

POLLUTION CONTROL FINANCING AUTHORITY
OF WARREN COUNTY

MINUTES OF REGULAR MONTHLY MEETING

February 17, 2026

Chairman Walter Orcutt called the regular monthly meeting of the Pollution Control Financing Authority of Warren County to order at approximately 9:36 am.

Authority Members present: Angelo Accetturo, Eric Lohman, Walter Orcutt and Dan Perez via Google Meets.

Chairman Orcutt asked for roll call.

ROLL CALL:	Mr. Accetturo	- Present
	Mr. Perez	- Absent (Late 9:42am)
	Mr. Lohman	- Present
	Chairman Orcutt	- Present

Also present: Jonathan Knittel, Director of Operations; Jamie Banghart, Assistant Director, Brian Tipton, General Counsel and Shannon Beam, Recording Secretary.

The Pledge of Allegiance was led by Chairman Orcutt.

Chairman Orcutt read the following statement: "Adequate notice of this meeting of February 17, 2026 was given in accordance with the Open Public Meetings Act by forwarding a schedule of regular meetings of the Pollution Control Financing Authority of Warren County (PCFAWC) to the Warren County Clerk, the Warren County Board of County Commissioners, The Star Ledger, and by posting a copy thereof on the bulletin board in the office of the PCFAWC. Formal action may be taken by the PCFAWC at this meeting. Public participation is encouraged."

Chairman Orcutt stated that this meeting is the Annual Reorganization of the Authority and the Director will assume the chair as of right now and call for nominations for Chairperson.

Mr. Accetturo replied that he would nominate Walter Orcutt as Chairperson of the PCFA Board

Mr. Lohman stated that he would second the motion.

Mr. Knittel asked if there was no other nominations he would need someone to make a motion for Chairperson.

Mr. Accetturo stated that he would make the motion.

Mr. Lohman stated that he would second the motion.

ROLL CALL:	Mr. Accetturo	- Yes
	Mr. Lohman	- Yes
	Mr. Perez	- Absent
	Chairman Orcutt	- Yes

Mr. Knittel stated that the newly elected Chairperson, Walter Orcutt will assume the Chair for the remainder of this meeting.

Chairman Orcutt asked for a nomination for Vice Chairperson.

Mr. Lohman replied that he would like to nominate Angelo Accetturo.

Mr. Accetturo stated that he would like to be Treasurer and nominated Mr. Lohman for Vice Chairperson.

Chairman Orcutt stated that it would be Mr. Lohman for Vice Chairperson, Mr. Accetturo for Treasurer and Mr. Perez for Secretary.

Chairman Orcutt then asked for someone to make that motion.

Mr. Accetturo stated that he would make it.

Mr. Lohman stated that he would second it.

Chairman Orcutt stated, all in favor say aye.

ROLL CALL:	Mr. Accetturo	- Aye
	Mr. Lohman	- Aye
	Mr. Perez	- Absent
	Chairman Orcutt	- Aye

Chairman Orcutt asked if any opposed, then stated, motion granted unanimously.

Chairman Orcutt stated that he wanted to talk about the committees and who would be on them.

Chairman Orcutt stated that on finance, it should be Mr. Accetturo and that the Capital and Operations Committee will be Chairman Orcutt and Mr. Lohman.

Chairman Orcutt stated that for the record, the motion would be as follows:

Finance, Mr. Accetturo

Personnel,

Operations, Chairman Orcutt and Mr. Lohman

Capital, Chairman Orcutt and Mr. Lohman

Chairman Orcutt then stated that they will come back to the committees next meeting and needed a motion.

Chairman Orcutt then asked for someone to make that motion.

Mr. Accetturo stated that he would make the motion.

Mr. Lohman stated that he would second the motion.

Chairman Orcutt stated, all in favor say aye.

ROLL CALL:	Mr. Accetturo	- Aye
	Mr. Lohman	- Aye
	Mr. Perez	- Absent
	Chairman Orcutt	- Aye

Chairman Orcutt asked if any opposed, then stated, motion granted unanimously.

MINUTES

Chairman Orcutt asked if there were any questions, errors additions, corrections, to M-1 the Regular monthly meeting minutes from January 20, 2026 and the Executive minutes was not needed.

Chairman Orcutt stated that hearing none, he would need a motion to approve the minutes.

Mr. Accetturo stated that he would make the motion to approve.

Mr. Lohman stated that he would second the motion.

Chairman Orcutt stated, all in favor say aye.

ROLL CALL:	Mr. Larsen	- Aye
	Mr. Orcutt	- Aye
	Mr. Perez	- Absent
	Mr. Accetturo	- Aye

Chairman Orcutt asked if any opposed, then stated, motion granted unanimously.

Chairman Orcutt stated the Annual Resolutions were next.

Mr. Accetturo asked if the Annual Resolutions need to be done individually?

Chairman Orcutt stated no, they can do a consent agenda.

Mr. Accetturo stated that he would make the motion for Resolution 02-01-26 through Resolution 02-09-26.

Mr. Lohman sated that he would second the motion.

Chairman Orcutt stated, all in favor say aye.

ROLL CALL:	Mr. Accetturo	- Aye
	Mr. Lohman	- Aye
	Mr. Perez	- Absent
	Chairman Orcutt	- Aye

Chairman Orcutt asked if any opposed, then stated, motion granted unanimously.

On a motion by *Mr. Accetturo*, seconded by, *Mr. Lohman*, the following resolution was adopted by the Pollution Control Financing Authority of Warren County at a meeting held on *February 17, 2026*.

RESOLUTION
R-02-01-26
AUTHORIZING SIGNATURES
FOR FISCAL YEAR 2026

BE IT RESOLVED, by Authority of the Pollution Control Financing Authority of Warren County that the following are hereby authorized to sign checks or withdrawal slips where a combination of two signatures is required and;

BE IT FURTHER RESOLVED that where two signatures are required, one of the signatures must be the Chairperson or Treasurer and the second signature must be the Director of Operations or the Assistant Director;

CHAIRPERSON
TREASURER
DIRECTOR OF OPERATIONS
ASSISTANT DIRECTOR

BE IT FURTHER RESOLVED, that signature cards with the signatures of the persons authorized to sign be forwarded to all Depositories.

ROLL CALL: Mr. Accetturo - Yes
 Mr. Lohman - Yes
 Mr. Perez - Absent
 Chairman Orcutt - Yes

I hereby certify the above to be a true copy of a resolution adopted by the Pollution Control Financing Authority of Warren County on the date above mentioned.

Shannon L Beam
Recording Secretary

Dated: 02/17/2026

On a motion by *Mr. Accetturo*, seconded by, *Mr. Lohman*, the following resolution was adopted by the Pollution Control Financing Authority of Warren County at a meeting held on *February 17, 2026*.

R E S O L U T I O N
R-02-02-26

AUTHORIZING ASSISTANT DIRECTOR'S OFFICE
TO MAINTAIN A PETTY CASH FUND IN THE AMOUNT OF \$100.00
FOR FISCAL YEAR 2026

WHEREAS, N.J.S.A. 40A:5-21 authorizes the establishment of a Petty Cash Fund for the Assistant Director's office for the Pollution Control Financing Authority of Warren County; and

WHEREAS, said Petty Cash Fund was established by resolution dated February 2, 1994, by the Pollution Control Financing Authority of Warren County; and

WHEREAS, said Petty Cash Fund received approval from the Director of Local Government Services; and

NOW THEREFORE, be it resolved on this **Seventeenth** Day of **February, 2026**, by the members of the Pollution Control Financing Authority of Warren County, that;

1. During the year 2026, the Assistant Director, be and is hereby authorized and permitted to establish a Petty Cash Fund in the amount not to exceed \$100.00 pursuant to the provisions of N.J.S.A. 40A:5-21. Said Petty Cash Fund will be used by such office or department to pay claims for small miscellaneous expenses.
2. The Assistant Director, having been bonded, will have custody of the Petty Cash Fund in accordance with the laws and regulations governing its operation.

ROLL CALL:	Mr. Accetturo	- Yes
	Mr. Lohman	- Yes
	Mr. Perez	- Absent
	Chairman Orcutt	- Yes

I hereby certify the above to be a true copy of a resolution adopted by the Pollution Control Financing Authority of Warren County on the date above mentioned.

Shannon L Beam
Recording Secretary

Dated: 02/17/2026

On a motion by *Mr. Accetturo*, seconded by, Mr. *Lohman*, the following resolution was adopted by the Pollution Control Financing Authority of Warren County at a meeting held on *February 17, 2026*.

Resolution R-02-03-26

AUTHORIZING THE ASSISTANT DIRECTOR'S OFFICE TO MAINTAIN A PETTY CASH FUND DESIGNATED FOR SCALE HOUSE USE FOR FISCAL YEAR 2026

WHEREAS, N.J.S.A. 40A:5-21 designated a Petty Cash Fund for the Pollution Control Financing Authority of Warren County for Scale House use; and

WHEREAS, said Petty Cash Fund was established by resolution dated February 2, 1994, by the Pollution Control Financing Authority of Warren County and approved by the Director of Local Government Services; and

NOW THEREFORE, be it resolved on the **Seventeenth** day of **February 2026** by the members of the Pollution Control Financing Authority of Warren County, that;

1. During the year 2026, the Assistant Director be, and is, hereby authorized and permitted to maintain the current Petty Cash Fund at the scale House in the amount not to exceed \$200.00 pursuant to the provisions of N.J.S.A. 40A:5-21. Said Scale House Petty Cash Fund is designated for use by the Scale House operator to make change for residents using the convenience center.
2. The Assistant Director, having been bonded will have custody of the Petty Cash Fund in accordance with the laws and regulations governing its operation.

ROLL CALL:	Mr. Accetturo	- Yes
	Mr. Lohman	- Yes
	Mr. Perez	- Absent
	Chairman Orcutt	- Yes

I hereby certify the above to be a true copy of a resolution adopted by the Pollution Control Financing Authority of Warren County on the date above mentioned.

Shannon L Beam
Recording Secretary

Dated: 02/17/2026

RESOLUTION

R-02-04-26

DESIGNATING A PUBLIC AGENCY COMPLIANCE OFFICER (P.A.C.O.)

WHEREAS, there exists a need for a designated public agency compliance officer (P.A.C.O.) for the Pollution Control Financing Authority of Warren County in order to meet its responsibilities under the law;

NOW THEREFORE, be it resolved by the Pollution Control Financing Authority of Warren County that the Authority's Director of Operations, *Jonathan Knittel*, be appointed as the designated Public Agency Compliance Officer (P.A.C.O.) to ensure that all contracts have Affirmative Action language incorporated.

ROLL CALL:	Mr. Accetturo	- Yes
	Mr. Lohman	- Yes
	Mr. Perez	- Absent
	Chairman Orcutt	- Yes

I hereby certify the above to be a true copy of a resolution adopted by the Pollution Control Financing Authority of Warren County on the date above mentioned.

Shannon L Beam
Recording Secretary

Date: 02/17/26

On a motion by *Mr. Accetturo*, seconded by, *Mr. Lohman* , the following resolution was adopted by the Pollution Control Financing Authority of Warren County at a meeting held on *February 17, 2026*.

RESOLUTION

R-02-05-26

DESIGNATING A CUSTODIAN OF RECORDS

WHEREAS, there exists a need for a designated Custodian of Records for the Pollution Control Financing Authority of Warren County in order to meet its responsibilities under the law;

NOW THEREFORE, be it resolved by the Pollution Control Financing Authority of Warren County that the Authority's Director of Operations, **Jonathan Knittel**, be appointed as the designated Custodian of Records in accordance with the Open Public Records Act (OPRA) (P.L. 2001, c. 404).

ROLL CALL: Mr. Accetturo - Yes
 Mr. Lohman - Yes
 Mr. Perez - Absent
 Chairman Orcutt - Yes

I hereby certify the above to be a true copy of a resolution adopted by the Pollution Control Financing Authority of Warren County on the date above mentioned.

Shannon L Beam
Recording Secretary

Date: 02/17/26

On a motion by *Mr. Accetturo*, seconded by, *Mr. Lohman* , the following resolution was adopted by the Pollution Control Financing Authority of Warren County at a meeting held on *February 17, 2026*.

RESOLUTION

R-02-06-26

TO PARTICIPATE IN THE STATE OF NEW JERSEY'S DISTRIBUTION AND SUPPORT SERVICE FISCAL YEAR 2026

WHEREAS, in the past, the Pollution Control Financing Authority of Warren County has availed itself to the right to purchase materials, supplies and equipment under contracts for such materials, supplies and equipment entered into on behalf of the State of New Jersey by the Division of Purchase and Property in the Department of the Treasury pursuant to N.J.S.A. 40A:11-12; and

WHEREAS, it is contemplated that it will be necessary or desirable to obtain materials, supplies or equipment under such contract or contracts entered into on behalf of the State of New Jersey by said Division during the year 2026;

NOW, THEREFORE, be it resolved by the Pollution Control Financing Authority of Warren County, that it is hereby authorized to purchase such materials, supplies and equipment from the Division of Purchase and Property in the Department of the Treasury, pursuant to N.J.S.A. 40A:11-12 and N.J.S.A. 40A:11-3, as it may from time to time deem necessary or desirable.

ROLL CALL:	Mr. Accetturo	- Yes
	Mr. Lohman	- Yes
	Mr. Perez	- Absent
	Chairman Orcutt	- Yes

I hereby certify the above to be a true copy of a resolution adopted by the Pollution Control Financing Authority of Warren County on the date above mentioned.

Shannon L Beam
Recording Secretary

Dated: 02/17/2026

**POLLUTION CONTROL FINANCING AUTHORITY
OF WARREN COUNTY**

R-02-07-26

**RESOLUTION ADOPTING A CASH MANAGEMENT PLAN DESIGNATING
OFFICIALS AUTHORIZED TO INVEST AND DISBURSE FUNDS,
AUTHORIZED DEPOSITORIES, PERMITTED INVESTMENTS AND
REPORTING REQUIREMENTS FOR THE POLLUTION CONTROL
FINANCING AUTHORITY OF WARREN COUNTY**

BE IT RESOLVED, by the Pollution Control Financing Authority of Warren County that from February 17, 2026 the following shall serve as the cash management plan.

The Assistant Director is directed to use this cash management plan as the guide in depositing and investing the Pollution Control Financing Authority of Warren County's funds.

**CASH MANAGEMENT PLAN FOR THE
POLLUTION CONTROL FINANCING
AUTHORITY OF WARREN COUNTY**

I. STATEMENT OF PURPOSE.

This Cash Management Plan (the "Plan") is prepared pursuant to the provisions of N.J.S.A. 40A:5-14 in order to set forth the basis for the deposits ("Deposits") and investments ("Permitted Investments"), pursuant to NJSA 40A:5-15.1, of certain public funds of the Pollution Control Financing Authority of Warren County (PCFAWC), pending the use of such funds for the intended purposes. The plan is intended to assure that all public funds identified herein are deposited in interest bearing deposits, to the extent practicable, or otherwise invested in investments hereinafter referred to. The intent of the Plan is to provide that the decisions made with regard to the Deposits and the Permitted Investments will be done so to insure the safety, the liquidity (regarding its availability for the intended purposes), and the maximum investment return within such limits. The Plan is intended to insure that any Deposit or Permitted Investment matures within the time period that approximates the prospective need for the funds deposited or invested and to minimize the risk to the market value of such Deposits or Permitted Investments. All investments shall be made on a competitive basis insofar as practicable.

II. IDENTIFICATION OF FUNDS AND ACCOUNTS TO BE COVERED BY THE PLAN AND OFFICIAL DEPOSITORIES.

The Plan is intended to cover the deposit and/or investment of authority owned funds of the PCFAWC in authorized institutions which are GUDPA certified pursuant to the provisions of NJSA 17:9-44; (the "Official Depositories").

The following banks and financial institutions and / or their successors are hereby designated as Official Depositories for the deposit of all public funds, including any certificates of deposit, referred to in the plan which are not otherwise invested in Permitted Investments as provided for in this plan: Fulton Financial Advisors, Valley Bank.

All such depositories shall acknowledge in written receipt of this Plan by sending a copy of such acknowledgement to the Director and Assistant Director.

Additionally, pursuant to NJSA 40A:5-14g, any official involved in the designation of depositories or in the authorization for investments as permitted pursuant to section 8 of PL 1977, c396 (C.40A:5-15.1), or any combination of the preceding, or the selection of an entity seeking to sell and investment to the Authority who has a material business or personal relationship with that organization shall disclose that relationship to the governing body of the Authority.

III. DESIGNATION OF OFFICIALS OF THE PCFAWC AUTHORIZED TO MAKE DEPOSITS AND INVESTMENTS UNDER THE PLAN.

Upon consultation with the Finance Committee members and Director of Operations, the Chief Financial Officer (the Designated Official) of the PCFAWC is hereby authorized and directed to deposit and/or invest the funds referred to in the Plan. Prior to making any such Deposits or any Permitted Investments, such officials of the PCFAWC are directed to supply to all depositories or any other parties with whom the Deposits or Permitted Investments are made a written copy of this Plan which shall be acknowledged in writing by such parties and a copy of such acknowledgment kept on file with such officials.

IV. DESIGNATION OF BROKERAGE FIRMS AND DEALERS WITH WHOM THE DESIGNATED OFFICIAL MAY DEAL.

The following brokerage firms and/or dealers and other institutions and / or their successors are hereby designated as firms with whom the Chief Financial Officer of the PCFAWC may deal for the purposes of buying and selling securities identified in this Plan as Permitted Investments or otherwise providing for Deposits: Fulton Financial Advisors, Valley Bank.

All such brokerage firms and/or dealers shall acknowledge in writing the receipt of this Plan by sending a copy of such acknowledgment to the Chief Financial Officer.

Pursuant to NJSA 40A:5-15.1 and as disclosed in Section V below, the securities dealers' retained by the Authority will comply with said statute and Section V when acting on behalf of the Authority in any and all financial transactions.

V. AUTHORIZED INVESTMENTS.

Except as otherwise specifically provided for herein, the Chief Financial Officer, upon consultation with the Finance Committee and Director of Operations of the PCFAWC, is hereby authorized to invest the public funds covered by this Plan, to the extent not otherwise held in Deposits, in the following Permitted Investments:

- A. Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
- B. Government Money Market Mutual Funds;
- C. Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
- D. Bonds or other obligations of the Authority;
- E. Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by Local Units;
- F. Local Government Investment Pools;
- G. Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c.281(C.52 : 18A-90.4); or
- H. Agreements for the repurchase of fully collateralized securities if:
 - 1. the underlying securities are permitted investments pursuant to paragraphs 1 and 3 of this subsection a;
 - 2. the custody of collateral is transferred to a third party;
 - 3. the maturity of the agreement is not more than 30 days;
 - 4. the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C.17: 9 - 41); and
 - 5. a master repurchase agreement providing for the custody and security of collateral is executed.
- I. Any investment instruments in which the security is not physically held by the Authority shall be covered by a third party custodial agreement which shall provide for the designation of such investments in the name of the Authority and prevent unauthorized use of such investments;
- J. Purchase of investment securities shall be executed by the "delivery versus payment" method to ensure that the securities are either received by the Authority or a third party custodian prior to or upon release of the Authority's funds;

K. Any investments not purchased and redeemed directly from the issuer, government

money market mutual fund, local government investment pool, or the State of New Jersey Cash Management Fund, shall be purchased and redeemed through the use of a nation or State bank located within the State or through a broker/dealer which, at the time of purchase or redemption, has been registered continuously for a period of at least two years pursuant to section 9 of P.L. 1967, c. 93 (C.49:3-56) and has at least \$25 million in capital stock (or equivalent capitalization if not a corporation), surplus reserves for contingencies and undivided profits, or through a securities dealer who makes primary markets in U.S. Government securities and reports daily to the Federal Reserve Bank of New York its position in and borrowing on such U.S. Government securities.

For purposes of the above language, the terms “government money market mutual fund” and “local government investment pool” shall have the following definitions:

Government Money Market Mutual Fund. An investment company or investment trust:

- a. which is registered with the Securities and Exchange Commission under the “Investment Company Act of 1940,” 15 U.S.C. sec. 80a-1 et seq., and operated in accordance with 17 C.F.R. sec. 270.2a-7;
- b. the portfolio of which is limited to U.S. Government securities that meet the definition of any eligible security pursuant to 17 C.F.R. sec. 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities; and
- c. which has:
 - i. attained the highest ranking or the highest letter and numerical rating of a nationally recognized statistical rating organization; or
 - ii. retained an investment advisor registered or exempt from registration with the Securities and Exchange Commission pursuant to the “Investment Advisors Act of 1940,” 15 U.S.C. sec. 80b-1 et seq., with experience investing in U.S. Government securities for at least the past 60 months and with assets under management in excess of \$500 million.

Local Government Investment Pool. An investment pool:

- a. which has managed in accordance with 17 C.F.R. sec. 270.2a-7;
- b. which is rated in the highest category by a nationally recognized statistical rating organization;
- c. which is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. sec. 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities;
- d. which is in compliance with rules adopted pursuant to the “Administrative

Procedure Act,” P.L. 1968, c.410 (c.52: 14b-1 et seq.) by the Local Finance Board of the Division of Local Government Services in the Department of Community Affairs, which rules shall provide for the disclosure and reporting requirements, and other provisions deemed necessary by the board to provide for the safety, liquidity and yield of investments;

e. which does not permit investments in instruments that: are subject to high price

volatility with changing market conditions; cannot reasonably be expected, at the time of interest rate adjustment, to have a market value that approximates their par value; or utilize an index that does not support a stable net asset value; and

- f. which purchases and redeems investments directly from the issuer, government money market mutual fund, or the State of New Jersey Cash Management Fund, or through the use of a State or national bank located within this State, or through a broker/dealer which, at the time of purchase or redemption, has been registered continuously for a period of at least two years pursuant to section 9 of P.L. 1967 c.9 (C.49 : 3-56) and has at least \$25 million in capital stock (or equivalent capitalization if not a corporation), surplus reserves for contingencies and undivided profits, or through a securities dealer who makes primary markets in U.S. Government securities and reports daily to the Federal Reserve Bank of New York its position in and borrowing on such U.S. Government securities.

IV. SAFEKEEPING CUSTODY PAYMENT AND ACKNOWLEDGMENT OF RECEIPT OF PLAN.

To the extent that any Deposit or Permitted Investment involves a document or security which is not physically held by the PCFAWC, then such instrument or security shall be covered by a custodial agreement with an independent third party, which shall be a bank or financial institution in the State of New Jersey. Such institution shall provide for the designation of such investments in the name of the PCFAWC to assure that there is no unauthorized use of the funds or the Permitted Investments or Deposits. Purchase of any Permitted Investments that involve securities shall be executed by a “delivery versus payment” method to ensure that such Permitted Investments are either received by the PCFAWC or by a third party custodian prior to or upon the release of the PCFAWC’s funds.

Pursuant to NJSA 40A:5-15, all Authority funds shall be deposited within 48 hours of receipt.

To assure that all parties with whom the PCFAWC deals either by way of Deposits or Permitted Investments are aware of the authority and the limits set forth in this Plan, all such parties shall be supplied with a copy of this Plan in writing and all such

parties shall acknowledge the receipt of that Plan in writing, a copy of which shall be on file with the Chief Financial Officer.

VII. REPORTING REQUIREMENTS.

The Chief Financial Officer shall supply to the governing body of the PCFAWC a written report each month listing all Deposits or Permitted Investments made pursuant to this Plan, which shall include, at a minimum, the following information:

- A. The name of any institution holding funds of the PCFAWC as a Deposit or Permitted Investment.
- B. The type and amount of securities or certificates of deposit purchased or sold during the immediately preceding month.
- C. The book value at month end of such Deposits or Permitted Investments.
- D. The earned income on such Deposits or Permitted Investments. To the extent that such amounts are actually earned at maturity.
- E. The fees incurred to undertake such Deposits or Permitted Investments.
- F. All other information which may be deemed reasonable from time to time by the governing body of the PCFAWC.

VIII. TERM OF PLAN

This plan shall be in effect from February 17, 2026 until such time as it is amended or superseded by a subsequent plan. Attached to this Plan is a resolution of the governing body of the PCFAWC approving the Plan.

IX. INVESTMENT STRATEGIES

In order to ensure liquidity to meet the Authority's daily, ongoing cash needs as well as allow longer term investments to gain enhanced returns on our monies the following strategies will be employed. Additionally, all invested funds must be maintained to comply with the provisions of NJSA 40A:5-15.1 ("Securities which may be purchased by local units").

The Chief Financial Officer of the PCFA of Warren County will implement the following procedures on behalf of the PCFA:

- A. In order for the PCFAWC to meet all of its operational obligations including payroll, accounts payable and pension contributions, a minimum of 10% of the current fiscal year's adopted budget will be reserved to meet the operational cash flow requirements. These funds must provide sufficient liquidity for the daily operations of the Authority.
- B. A Capital & Construction account shall be maintained to segregate and reserve funds needed to meet the financial requirements of large scale capital improvement and/or construction projects. Typically these expenditures are large scale, non-recurring projects that have a useful life of greater than one year. The balance maintained in the account will be

determined by the five year capital improvement plan included in the Authority's Annual Budget submitted to the New Jersey Department of Community Affairs, Division of Local Government Services. The balance in this account shall be sufficient to meet the projected expenditures incurred during the current fiscal year and to minimize the need to issue debt to finance future year capital projects.

C. A Haulers account shall be maintained at an amount equal to or greater than 25% of the operating budget. This account will be used to retain funds to insure sufficient finances exist if a drastic change in the solid waste disposal market should occur. Specifically, this account will provide a safety net should there be a shortfall in revenue that would materially impair the Authority's ability to operate on a daily basis. If operations at the Authority cease, any remaining funds in this account will be transferred to the Supplementary Closure Account.

D. State law requires the creation of a trust fund specifically dedicated to the maintenance of the Warren County District Landfill Closure and Post-Closure care. The estimate for the closure/post-closure maintenance of the landfill is contained in the most recent Closure/Post-Closure Maintenance Plan approved by the New Jersey Department of Environmental Protection. There are currently two funds in existence, the Warren County Landfill Closure Escrow Trust Fund and the Warren County Landfill Alternate Closure Escrow Trust Fund. Both funds are controlled by the New Jersey Department of Environmental Protection. The Closure/Post-Closure Maintenance Plan must be updated bi-annually, all changes in anticipated costs associated with the closure are reviewed and the funding level in the closure investments is adjusted to reflect these changes. Investments in the Funds are administered in accordance with NJSA 7:26-2A.9(b) and the NJDEP standard escrow agreements which permits investments up to 10 years in duration.

E. The Authority Board authorized a third closure trust fund called the Supplementary Closure Account to be used for the Warren County District Landfill Closure and Post-Closure care. These funds are maintained in a separate account under the control of the Authority and will be used to supplement the Landfill Closure Escrow Trust Fund and the Landfill Alternate Closure Escrow Trust Fund. Investments in the Funds are administered in accordance with NJSA 7:26-2A.9(b) and the NJDEP standard escrow agreements which permits investments up to 10 years in duration. The funds may be used to finance improvements in connection with the Landfill Closure and Post-Closure care at the Authority Board's discretion.

On a motion by **Mr. Accetturo**, seconded by, **Mr. Lohman**, the following resolution was adopted by the Pollution Control Financing Authority of Warren County at a meeting held on *February 17, 2026*.

Dated 02/17/2026
Shannon Beam, Recording Secretary

ROLL CALL: Mr. Accetturo - Yes
Mr. Lohman - Yes
Mr. Perez - Absent
Chairman Orcutt - Yes

I hereby certify the above to be a true copy of a resolution adopted by the Pollution Control Financing Authority of Warren County on the date indicated.

Shannon L Beam
Recording Secretary

CASH MANAGEMENT PLAN FOR THE POLLUTION CONTROL FINANCING AUTHORITY OF WARREN COUNTY, NEW JERSEY

ACKNOWLEDGEMENT

I hereby declare that I have received a copy of the CASH MANAGEMENT PLAN FOR THE POLLUTION CONTROL FINANCING AUTHORITY OF WARREN COUNTY, NEW JERSEY or amendment thereto and that I have reviewed the document and understand the terms and conditions stated therein.

Institution:

Signature:

Title:

Date:

COUNTY OF WARREN, NJ
Depository Contact People

Mr. Salvatore Cicalese
c/o Valley Bank
540 County Route 519, Suite 9
Belvidere, NJ 07823
1-800-522-4100 ext. 7994
scicalese@valleynationalbank.com

Mr. Stuart Juppenlatz
Fulton Financial Advisors
1 Penn Square
Lancaster, PA 17602
717-291-2622
SJuppenlatz@fultonbank.com

On a motion by *Mr. Accetturo*, seconded by, *Mr. Lohman*, the following resolution was adopted by the Pollution Control Financing Authority of Warren County at a meeting held on *February 17, 2026*.

**RESOLUTION
R-02-08-26**

A RESOLUTION ADOPTING AN IDENTITY THEFT POLICY

WHEREAS, the Fair and Accurate Credit Transactions Act of 2003, an amendment to the Fair Credit Reporting Act, required rules regarding identity theft protection to be promulgated; and

WHEREAS, those rules became effective December 31, 2010, and require municipal utilities to implement an identity theft program and policy, and

WHEREAS, the Pollution Control Financing Authority of Warren County in the county of Warren has determined that the following policy is in the best interest of the Authority and its citizens.

NOW, THEREFORE, BE IT RESOLVED by the Pollution Control Financing Authority of Warren County that the Authority's Assistant Director be appointed as the designated administrator of the Identity Theft Policy annexed hereto and hereby approved:

This resolution will take effect immediately upon its passage, the public welfare requiring it.

ROLL CALL:	Mr. Accetturo	- Yes
	Mr. Lohman	- Yes
	Mr. Perez	- Absent
	Chairman Orcutt	- Yes

I hereby certify the above to be a true copy of a resolution adopted by the Pollution Control Financing Authority of Warren County on the date above mentioned.

Shannon L Beam
Recording Secretary

Date: 02/17/2026

On a motion by *Mr. Accetturo*, seconded by, *Mr. Lohman* , the following resolution was adopted by the Pollution Control Financing Authority of Warren County at a meeting held on *February 17, 2026*.

RESOLUTION

R-02-09-26

DESIGNATING THE STAR LEDGER

THE OFFICIAL NEWSPAPER FOR ADVERTISING PUBLIC NOTICES - 2026

WHEREAS, there exists a need for the advertising of Public Notices for the Pollution Control Financing Authority of Warren County in order to meet its responsibilities under the law;

NOW THEREFORE, be it resolved by the Pollution Control Financing Authority of Warren County that the **STAR LEDGER** is hereby designated as the official newspaper of the Pollution Control Financing Authority of Warren County for all Public Notices.

ROLL CALL: Mr. Accetturo - Yes
 Mr. Lohman - Yes
 Mr. Perez - Absent
 Chairman Orcutt - Yes

I hereby certify the above to be a true copy of a resolution adopted by the Pollution Control Financing Authority of Warren County on the date above mentioned.

Shannon L Beam
Recording Secretary

Dated: 02/17/2026

***Mr. Perez entered the meeting via Google Meets at approximately 9:42 am. ***

Mr. Knittel stated to Mr. Perez that the Board just finished going through the Annual Resolutions for the year.

CORRESPONDENCE

Chairman Orcutt asked Mr. Knittel to speak about Correspondence.

Mr. Knittel stated that the first correspondence (C1) is a NJDEP letter announcing PCFA's tentative approval of the solid waste permit. It happens every five years and is standard. PCFA did make some changes as did NJDEP to our solid waste permit to allow PCFA to use alternative daily covers such as woods chips and imported soils. As of right now, the solid waste permit is in the thirty-day public comment period. PCFA should have full approval in the next couple of weeks.

Mr. Knittel stated that the second correspondence (C2) is a letter from PCFA to Bergen County Utilities Authority (BCUA) to request inclusion on the designated facility list for BCUA in Bergen County. BCUA is waste flow control landfill but has a simple application to fill out that allows solid waste to go from Bergen County to PCFA. The application was just two pages which was sent back to BCUA. BCUA will present it to their Board. PCFA should have the approval by the next Board meeting.

Mr. Knittel stated the third correspondence (C3) was an email to PVSC sending sampling data and to request a five-year leachate disposal renewal between PCFA and PVSC. PVSC said that PCFA's three in half cents per gallon may go up based on CPI index. The most it could go up is about 4%. When PCFA receives the contract, it will go to legal for review.

Mr. Knittel stated that the fourth correspondence (C4) is an email from NJDEP Air Group. PCFA has requested a landfill shredder air permit to be added to our current permit. NJDEP Air Group politely informed PCFA that they will not independently review the shredder permit and it will be reviewed as a part of PCFA's Title V renewal application. The site operation committee met this morning and stated that PCFA should send back another correspondence to see if NJDEP Air Group will reconsider due to a Title V renewal can take up to a year or two.

Mr. Accetturo asked if the correspondence was a phone conversation.

Mr. Knittel replied that the correspondence was through email.

There was a short discussion about the shredder permit.

PUBLIC COMMENTS (AGENDA ITEMS ONLY)

Chairman Orcutt stated that there was no public present.

FINANCE

Chairman Orcutt stated that next was Finance.

Mrs. Banghart stated that PCFA's solid waste was up a little bit from last year. It was January which is usually our slow time of the year. PCFA does have a negative on page two at the end. It is because PCFA pays the insurances up front in the month of January which were a little over \$300,000.

Mrs. Banghart also stated that Accounts Receivables still has a few that are outstanding. PCFA has been updated that we will receive a payment from Buldo today. PCFA also had some issues with Reworld paying but received an email stating that they will be sending out the checks for the amount owed.

Chairman Orcutt asked for a Resolution to pay bills R-02-10-26.

Mr. Accetturo stated that he would make a motion to approve R-02-10-26 to pay bills.

Mr. Lohman stated that he would second the motion.

ROLL CALL:	Mr. Larsen	- Yes
	Mr. Orcutt	- Yes
	Mr. Perez	- Yes
	Mr. Accetturo	- Yes

On a motion by *Mr. Accetturo*, seconded by *Mr. Lohman*, the following resolution was adopted by the Pollution Control Financing Authority of Warren County at a meeting held on *February 17, 2026*.

RESOLUTION
R-02-10-26
To Pay Bills – February 17, 2026

WHEREAS, the Pollution Control Financing Authority of Warren County has been presented with invoices for services, supplies and other materials rendered to it or on its behalf;

NOW, THEREFORE, be it resolved by the Pollution Control Financing Authority of Warren County that the following bills be paid:

See Attached

ROLL CALL: Mr. Larsen - Yes
 Mr. Mach - Yes
 Mr. Perez - Yes
 Mr. Accetturo - Yes

We hereby certify Resolution to Pay Bills in the amount of \$ 569,825.68 to be a true copy of a resolution adopted by the Pollution Control Financing Authority of Warren County on the 17th day of February 2026.

Shannon L Beam
Recording Secretary

Jonathan Knittel
Director of Operations

Approved: February 17, 2026

PERSONNEL

Chairman Orcutt asked if Mr. Knittel had anything for personnel.

Mr. Knittel replied that he did not have anything for personnel at this time.

PRESENTATIONS

Chairman Orcutt asked if there were presentations.

Mr. Knittel replied no.

REPORTS

Chairman Orcutt asked if there were any reports.

Mr. Knittel stated that Chairman Orcutt asked for an update on Leachate. PCFA's leachate for the last few months is way down. Dry conditions persist, with precipitation levels below average in the past several months and the ground has been frozen. This goes all the way back to August and our rainfall has been less than two inches per month in the last seven months. PCFA will not know actual numbers until the weather picks back up. We think it will be on the downtrend. PCFA is getting more benefit from the capping than we anticipated but it is hard to tell right now when we are in the middle of a drought.

Chairman Orcutt replied that this will help with the budget.

Mr. Knittel replied that PCFA is ahead (under budget) so far for January and February on leachate. PCFA will see if it holds up or if it is due to the drought.

FACILITIES/RECYCLING

Chairman Orcutt stated that next item on the agenda is Facilities A2 and wanted to talk about grits and screening.

Mr. Tipton replied that he did some revisions based on some feedback from Mr. Knittel on the existing agreement with some red lines. There is an additional change in paragraph one page two, the \$44.00 needs to be changed to \$68.00 with recognition of 2% increase per year for the next four or five years. The only other changes are on page three which is again same term of time period and rates. The real substance of change is the termination provision on page six.

There was a discussion about grits and screening.

Mr. Tipton stated that he would need a motion to authorize Mr. Knittel and I to a one-month extension on the 2021 agreement with the understanding that PCFA is in the process of revising the agreement terms for renewal.

Chairman Orcutt asked for someone to make the motion to approve.

Mr. Lohman stated that he would make the motion to approve.

Mr. Accetturo stated that he would second the motion.

Chairman Orcutt stated, all in favor say aye.

ROLL CALL:	Mr. Accetturo	- Aye
	Mr. Lohman	- Aye
	Mr. Perez	- Aye
	Chairman Orcutt	- Aye

Chairman Orcutt asked if any opposed, then stated, motion granted unanimously.

Chairman Orcutt stated that next would be the Landfill Compactor replacement.

Mr. Knittel replied that it was finalized over that past month and everything is working well. GPS was added this past Wednesday and Thursday. The Board can go into Mr. Knittel's office at the end of the meeting and see the Landfill Compactor work in real time.

Chairman Orcutt asked if you can really see it working in real time?

Mr. Knittel replied yes, location, movement and relative compaction based on ground deflection.

There was a discussion about the GPS on the new Landfill Compactor.

Chairman Orcutt asked if the tree and brush clearing is going well?

Mr. Knittel replied it is going well in Cell 6A. At the top of the cell where they will be building a radio tower, the tree material is being segregated for recycling. The roots and stumps are being placed down by the silo for someone in the future to come in and grind it for us or can be shredded if PCFA eventually gets a shredder.

Chairman Orcutt asked if we get to use it as wood chips?

There was a short discussion about Cell 6A and wood chips regarding their reuse in landfill operations.

Mr. Knittel stated that next would be the Wastewater Treatment Plant. Tetra Tech did present a draft report. There are some edits and comments. Tetra Tech and Mr. Knittel spent about 3 to 4 hours going over the comments. Tetra Tech would like to present the report to the full Board once the edits are made. Likely at a meeting later this Spring. The findings overall are very positive including a slightly cheaper price per gallon than we currently pay for trucking and disposal.

There was a discussion about the Water Treatment Plant Pilot RO report.

Lost Video with Mr. Perez at approximately 10:20am

Mr. Perez reentered meeting via Google Meet at approximately 10:26am

Chairman Orcutt stated that next would be Gas Collection Expansion.

Mr. Knittel replied that there are still a few texts, phone calls and emails about odors. PCFA is definitely looking at what we can do later this year with gas collection. One thing is that PCFA has a plateau within Cell 7, a square, that is surrounded on two sides with six wells. We are looking at the main plateau and sizing up the area to do a horizontal collector or two later this year to cover the area that is internal to the six new wells. The gas collection improvements never really stops. This is something we can do in house. PCFA has the pipe, gravel and the excavator, it's a matter of digging the trench, laying it on the lift and covering it with ten feet of material. Once it is covered enough with solid waste, we can make a connection to PCFA's existing gas header.

Chairman Orcutt asked if it would screw up the compaction to that area?

Mr. Knittel replied no, that disturbance is minimal and the area can be compacted without hurting the horizontal collector pipe.

There was a short discussion on Gas Collection Expansion.

Mr. Knittel stated that the rental D6 Dozer is next. PCFA has a long term rental dozer and called the CAT manager for an updated purchase price. PCFA also has a piece of equipment, CAT 826 Compactor that PCFA is looking to sell. PCFA can get revenue from selling the compactor.

Chairman Orcutt stated that it has to go out for bid.

There was a discussion about the D6 Dozer rental purchase and the CAT 826 Compactor sale.

Chairman Orcutt asked for a motion for Resolution R-02-12-26, RESOLUTION AUTHORIZING THE PURCHASE OF A CAT D6NLGP DOZER THROUGH SOURCEWELL COOPERATIVE PURCHASE AGREEMENT PURSUANT TO N.J.S.A. 52:34-6.2(B)(3).

Mr. Lohman stated that he would make a motion to approve R-02-12-26.

Mr. Accetturo stated that he would second the motion.

ROLL CALL:	Mr. Larsen	- Yes
	Mr. Orcutt	- Yes
	Mr. Perez	- Yes
	Mr. Accetturo	- Yes

On motion by *Mr. Lohman*, seconded by *Mr. Accetturo*, the following resolution was adopted by the Pollution Control Financing Authority of Warren County at a meeting held on

RESOLUTION

R-02-12-26

RESOLUTION AUTHORIZING THE PURCHASE OF A CAT D6NLGP DOZER THROUGH SOURCEWELL COOPERATIVE PURCHASE AGREEMENT PURSUANT TO N.J.S.A. 52:34-6.2(B)(3)

WHEREAS, the Pollution Control Financing Authority of Warren County (PCFA) has a need to convert long term rental to purchase; and

WHEREAS, the PCFA is permitted to join national cooperative purchasing agreements pursuant to N.J.S.A. 52:34-6.2(b)(3) for the purpose of purchasing goods and services; and

WHEREAS, the PCFA joined the Sourcewell Cooperative for the purpose of purchasing goods and services, including the proposed purchase of a D6NLGP Dozer ; and

WHEREAS, the PCFA has done a due diligence inquiry and cost savings analysis regarding the purchase of a CAT D6NLGP Dozer through the Sourcewell Cooperative Purchasing Agreement; and

WHEREAS, the PCFA has determined that there is a cost savings by purchasing the D6NLGP Dozer from Foley, Inc. through the Sourcewell Cooperative Purchasing Agreement, when considering all factors, including but not limited to: the cost of the D6NLGP Dozer; to convert long term rental to purchase and such other factors deemed by the PCFA to be in the best interest of the PCFA and the public; and

WHEREAS, the PCFA intends to enter into a contract to convert long term rental to purchase of D6NLGP Dozer from Foley, Inc. through the Sourcewell Cooperative Purchasing Agreement, in accordance with the proposal submitted by Foley, Inc. A copy of the rental to purchase contract and all supporting documents are on file at the PCFA offices and may be viewed by the public during regular business hours; and

WHEREAS the PCFA is required to provide public notice of the intent to enter into a contract to purchase when purchasing through a national cooperative under the terms and conditions presented herein and provide interested parties with the opportunity to comment, object and/or provide alternative approaches prior to finalizing the purchase, for a period of ten (10) days. A copy of the proposed notice is attached hereto as Exhibit B.

WHEREAS, in the event the ten (10) day period passes without comment, objection, or alternative approaches, the PCFA Director and Board Chairman may proceed with the purchase of the D6NLGP. In the event comment, objection, or alternative approach is served upon the PCFA within the ten (10) day period, the matter will be returned to the Board for discussion, determination and/or action; and

WHEREAS, funds are available for this purchase and have been certified by the Certifying Financial Officer.

NOW, THEREFORE BE IT RESOLVED by the PCFA as follows:

1. The Director is hereby authorized and directed to publish the public notice, attached hereto as Exhibit B, in the official newspaper of the PCFA; and
2. In the event no comment, objection, or alternative approaches are served upon the PCFA, at the PCFA's offices located at 500 Mt. Pisgah Ave., Oxford, New Jersey 07863 within ten (10) days of the publication of the public notice, the Director and/or Chairman are authorized and directed to sign all documents and take all actions necessary to enter into the contract for the purchase to convert long term rental to purchase of the D6NLGP Dozer, said contract being attached hereto as Exhibit A; and
3. In the event comment, objection, or alternative approach is served upon the PCFA within the ten (10) day period, the matter will be returned to the Board for discussion, determination and/or action.

I hereby certify the above to be a true copy of a resolution adopted by the Pollution Control Financing Authority of Warren County on the date above mentioned.

Shannon L Beam
Recording Secretary
Shannon Beam

There was another discussion about the D6 Dozer and CAT 826 Compactor.

Chairman Orcutt stated that he needs a motion for the purchase of the D6 Dozer.

Mr. Lohman stated he would make the motion.

Mr. Accetturo stated he would second the motion.

ROLL CALL:	Mr. Larsen	- Yes
	Mr. Orcutt	- Yes
	Mr. Perez	- Yes
	Mr. Accetturo	- Yes

Chairman Orcutt stated that next would be the 2026 Waste Disposal Fees (A3) and there are a few changes to it.

Mrs. Banghart stated that Reworld needs to be added to the list. Their solid waste and ash contracts are one.

Mr. Tipton replied that changes were already approved.

Mr. Banghart stated that she needs a motion for the 2026 Waste Disposal Fees.

Chairman Orcutt stated that he needs a motion for the 2026 Waste Disposal Fees.

Mr. Accetturo stated he would make the motion.

Mr. Lohman stated he would second the motion.

ROLL CALL:	Mr. Larsen	- Yes
	Mr. Orcutt	- Yes
	Mr. Perez	- Yes
	Mr. Accetturo	- Yes

Chairman Orcutt stated next would be recycling, Electronics, Tires and Single Steam and asked if everything is good.

Mr. Banghart replied that everything is good.

Chairman Orcutt stated that the 2026 Draft Meeting Schedule (A7) is next and if the Board is keeping the same schedule for the meetings.

Mrs. Banghart stated that she had to do revision on the draft. It showed that meetings were on the third Monday of every month, whereas it should show that they are on the third Tuesday of every month.

Chairman Orcutt asked if the 2026 Draft Meeting Schedule (A7) needs to be adopted?

Mrs. Banghart replied yes.

Chairman Orcutt asked for someone to make a motion to adopt the 2026 Draft Meeting Schedule(A7).

Chairman Orcutt then asked for someone to make that motion.

Mr. Lohman stated that he would make it.
Mr. Accetturo stated that he would second it.

Chairman Orcutt stated, all in favor say aye.

ROLL CALL:	Mr. Accetturo	- Aye
	Mr. Lohman	- Aye
	Mr. Perez	- Aye
	Chairman Orcutt	- Aye

Chairman Orcutt asked if any opposed, then stated, motion granted unanimously.

GENERAL COUNSEL

Chairman Orcutt asked Mr. Tipton if he had anything else.

Mr. Tipton replied that he already talked about his items and he had nothing else.

OTHER BUSINESS

Chairman Orcutt asked if there were any other business.

Mr. Knittel stated that there are two quick things. The first thing is UTRS, engineer for Warren County regarding the easement driveway design, stopped by with the preliminary drawing of the driveway access to the easement. UTRS is making some changes based on real field conditions. The driveway access to the easement will not interfere with PCFA's daily operations including the ability to shut our gates.

Chairman Orcutt asked if the driveway goes to the top of the hill (quarry berm).

Mr. Knittel replied that it stays close to PCFA's gates and cuts into the berm but is a separate entrance and it stays off our roads. The only shared portion is the final portion of the exit lane for both facilities merge but with separate gates further in, meaning each entrance can be controlled independently from the other.

Mrs. Banghart provided an update on mattresses. PCFA has been taking mattresses since February 1, 2026 for a charge of \$30 per mattress. PCFA has received 48 mattresses for a total of \$1,440.

There was a short discussion about mattresses.

Mr. Knittel stated that in closing, PCFA hereby regretfully acknowledges the passing of JP Migliaccio on February 2, 2026. JP was a treasured employee at PCFA for the last 8 years. JP fought a long and brave fight against cancer over the last year and half. In his passing, he was honored at the Glen Gardner Fire Company where he was a past chief and an active member. JP is survived by his teenage daughter. PCFA staff went to his memorial service at the fire house. JP is going to be missed.

Chairman Orcutt replied Thank You.

EXECUTIVE SESSION

Chairman Orcutt asked Mr. Tipton if there was a need for executive session.

Mr. Tipton replied no.

ADJOURNMENT

Chairman Orcutt asked if there was anything else, or he would call for a motion for adjournment.

Mr. Accetturo stated that he would make a motion to adjourn.

Mr. Lohman stated that he would second the motion.

Mr. Orcutt asked all in favor say aye.

ROLL CALL:	Mr. Accetturo	- Aye
	Mr. Lohman	- Aye
	Mr. Perez	- Aye
	Chairman Orcutt	- Aye

Mr. Orcutt asked all opposed, motion carried unanimously.

*****Meeting was adjourned at approximately 11:07am***

Respectfully submitted by:
Shannon L Beam
Recording Secretary

Approved: 3/17/26