

Fiscal Year Start Year End Year
 2023 - **2023**

Authority Budget of:
Warren County Pollution Control Financing Authority

State Filing Year 2023

For the Period: January 1, 2023 to December 31, 2023

www.pcfawc.com
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2023

Warren County Pollution Control Financing Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvent CPA, RMA Date: 11/9/2023

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cvent CPA, RMA Date: 11/9/2023

2023 PREPARER'S CERTIFICATION

Warren County Pollution Control Financing Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	jknittel@pcfawc.com
Name:	Jonathan Knittel
Title:	Director
Address:	500 Mt. Pisgah Ave. P.O. Box 587
Phone Number:	9084532174
Fax Number:	9084534241
E-mail Address:	jknittel@pcfawc.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.pcfawc.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Jonathan Knittel
Title of Officer Certifying Compliance: Director
Signature: jkittel@pcfawc.com

2023 APPROVAL CERTIFICATION

Warren County Pollution Control Financing Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Warren County Pollution Control Financing Authority, at an open public meeting held pursuant to on August 28, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	jknittel@pcfawc.com
Name:	Jonathan Knittel
Title:	Director
Address:	500 Mt. Pisgah Ave. P.O. Box 587
Phone Number:	9084532174
Fax Number:	9084534241
E-mail Address:	jknittel@pcfawc.com

2023 ADOPTION CERTIFICATION

Warren County Pollution Control Financing Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Warren County Pollution Control Financing Authority, pursuant to on September 25, 2023.

Officer's Signature:	jknittel@pcfawc.com		
Name:	Jonathan Knittel		
Title:	Director		
Address:	500 Mt. Pisgah Ave. P.O. Box 587		
Phone Number:	9084532174	Fax:	9084534241
E-mail address:	jknittel@pcfawc.com		

2023 ADOPTED BUDGET RESOLUTION

Warren County Pollution Control Financing Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Warren County Pollution Control Financing Authority for the beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Warren County Pollution Control Financing Authority at its open public meeting of September 25, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$9,000,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$9,000,000.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$9,800,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Warren County Pollution Control Financing Authority at an open meeting held on September 25, 2023 that the Annual Budget and Capital Budget/Program of the Warren County Pollution Control Financing Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

_____ Daniel Perez
(Secretary's Signature)

_____ 9/25/2023
(Date)

Governing Body Recorded Vote				
Member	Aye	Nay	Abstain	Absent
Angelo Accettura	X			
Alex Lazorisak	X			
Daniel Perez	X			
Robert Larsen	X			
Walter Orcutt	X			

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Warren County Pollution Control Financing Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

REVENUES

Recycling Enhancement Grant: Revenues budgeted to increase \$50,000.00 (50%) due to increase on tires, electronics, freon and single stream

Covanta Ash Import for Cover: Revenues budgeted to increase \$360,000.00 (50%) due to increase on the amount of ash contract imported.

Sale of Recyclables: Revenues budgeted to increase \$3,200.00 (47.1%) due to increase on the metal prices.

APPROPRIATIONS

Salary & Wages: Appropriations budgeted to increase \$66,000.00 (24.8%) due to a new position created for a new hire.

Other Admin. Expense: Appropriations budgeted to increase \$63,300.00 (17.2%) due to administration building updates with flooring.

Fringe Benefits: Appropriations budgeted to increase \$65,00.00 (15.8%) due to increase in health care and part-time employees hired full-time

Cost of Providing Services: Appropriations budgeted to decrease (-16.2%) due to the loan repayment is a budget line in our appropriations.

Total Principal Payments on Debt Service in Lieu of Depreciation: \$1,750,000.00 is added to the Appropriation line Cost of Providing Services the total exceeds our budgeted \$9,000,000.00.

Therefore, we had to deduct \$1,750,000.00 from the appropriations budget line of Cost of Providing Services \$6,962,277.00.

Once this was entered the Cost of Providing Services line shows a decrease. Decrease was obtained by reducing leachate costs.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Local economy is not anticipated to affect the budget or capital program

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The appropriations and Capital budgets do not utilize unrestricted Net Position.

We are running budget surpluses for the foreseeable future. We are also repaying our internal loan at 1.75M per year. Both of these conditions will quickly return us to a positive unrestricted net cash position. Capital expenditures, while we are in a negative unrestricted cash position, will be paid by other sources including budgeted appropriations (ie. equipment renewal and replacement), grants, closure funds or other sources.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Warren County Pollution Control Financing Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

N/A

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

We ran an operational surplus of \$2,004,845 in Net cash from 2022 operations.

We also had a \$2,124,736 reduction in Long term liability in 2022.

Our overall Net position in 2022 increased by \$3,855,698

Unrestricted Net Position is current in a weak position due to NJDEP instructions to utilized \$14M

of closure account money as well as \$7M in unrestricted net position for a total of \$21M to internally pay for CELL 7 construction.

The 14M is being paid back to closure account at 1.75M per year (8 year repayment) within our operations appropriation line items. See tab F-6 Debt Service Principal for repayment schedule.

Unrestricted Net Position will continue to improve due to the annual \$1.75M annual internal loan repayment as well as reduction in leachate expense due to permanent capping of old cells as well as increased revenue from new cell construction by returning to normal solid waste tonnage intake.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Warren County Pollution Control Financing Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "Rates Are Staying The Same").

PLEASE SEE THE ATTACHED COPY OF THE PCFAWC MEETING MINUTES FROM NOVEMBER 14, 2022 APPROVING THE 2023 SOLID WASTE PRICING SCHEDULE. ALSO, ATTACHED IS THE 2023 SOLID WASTE PRICING SCHE

POLLUTION CONTROL FINANCING AUTHORITY OF WARREN COUNTY

2023

SOLID WASTE DISPOSAL PRICING SCHEDULE

LANDFILL DISPOSAL ONLY

NON CONTRACT SOLID WASTE

Landfill/Convenience Center 2023 Gate Rate Per Ton

Landfill/ Convenience Center *\$96.00

Minimum Disposal Fee (200 lb) *\$10.00

**Saturday Flat Fee Cars Only \$25.00

**Saturday Flat Fee Pick-up Truck/SUV/Van \$40.00

Bagged Garbage (per bag) \$3.00

** And when scale is out of se *Plus all local/state/federal fees

CONTRACT SOLID WASTE

Annual Tonnage Commitment 2023 Pricing Structure Per Ton

(Waste Types # 10,13,13C,25,27*)

	<u>Minimum</u>	-	<u>****Maximum</u>
0	-	1,000 tons	*\$84.00
1,001	-	2,000 tons	*\$83.00
2,001	-	6,000 tons	*\$80.00
6,001	-	10,000 tons	*\$67.00
10,001	-	14,000 tons	*\$55.50
14,001	-	20,000 tons	*\$54.00
20,001	-	24,000 tons	*\$53.00

*Plus all local/state/federal fees

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2023

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Warren County Pollution Control Financing Authority		
<i>Federal ID Number:</i>	222604318		
<i>Address:</i>	500 Mt. Pisgah Ave.		
	P.O. Box 587		
<i>City, State, Zip:</i>	Oxford	NJ	07863
<i>Phone: (ext.)</i>	9084532174	<i>Fax:</i>	9084534241

Preparer's Name:	Jonathan Knittel		
<i>Preparer's Address:</i>	500 Mt. Pisgah Ave., P.O. Box 587		
<i>City, State, Zip:</i>	Oxford	NJ	07863
<i>Phone: (ext.)</i>	9084532174	<i>Fax:</i>	9084534241
<i>E-mail:</i>	jknittel@pcfawc.com		

Chief Executive Officer*	Jonathan Knittel *Director		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	9084532174	<i>Fax:</i>	9084534241
<i>E-mail:</i>			

Chief Financial Officer*	Jamie Banghart *Assistant Director		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	9084532174	<i>Fax:</i>	9084534241
<i>E-mail:</i>	jbanghart@pcfawc.com		

Name of Auditor:	Man Lee		
<i>Name of Firm:</i>	Nisivoccia LLP		
<i>Address:</i>	200 Valley Road Suite 300		
<i>City, State, Zip:</i>	Mt. Arlington	NJ	07856
<i>Phone: (ext.)</i>	(973) 298-8500	<i>Fax:</i>	(973) 298-8501
<i>E-mail:</i>	mlee@nisivoccia.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Warren County Pollution Control Financing Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Warren County Pollution Control Financing Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? Yes

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Warren County Pollution Control Financing Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? Yes

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Warren County Pollution Control Financing Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

[Large empty rectangular area for providing clarification for any questionnaire responses.]

N-3 Question #9- Compensation for Director is based on Board approval yearly with an annual evaluation.

N-3(2) Question # 16- The Authority is in an Administrative Consent Order Agreement (ACO) with the State of NJ (NJDEP) to correct any and all outstanding compliance issues with all Solid Waste Regulations.

N-3(3) Question #17- A notice of civil and administration penalty was assessed on December 16, 2021 in the amount of \$17,500.00. PCFA and NJDEP negotiated the penalties and came to an agreement in May of 2022. The penalty was reduced to \$8,750.00 for PCFA's immediate correction of the problems and willingness to work with the NJDEP to maintain compliance with regulatory guidelines.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Warren County Pollution Control Financing Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Warren County Pollution Control Financing Authority
 For the Period January 01, 2023 to December 31, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority		
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)					
1 N. Angelo Accetturo	Chairman		X											
2 Richard Mach	Vice Chairman		X											
3 Daniel Perez	Secretary		X											
4 Robert Larsen	Treasurer		X											
5 Alex Lazofisak	Member		X											
6 Jonathan Knittel	Director	40	X	X	X		\$ 118,000.00	\$ -	\$ 1,300.00	\$ 20,826.00	\$ 140,126.00			
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27														
28														
29														
30														
31														
32														
33														
34														
35														
Total:										\$ 118,000.00	\$ -	\$ 1,300.00	\$ 20,826.00	\$ 140,126.00

Schedule of Health Benefits - Detailed Cost Analysis

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget					
Active Employees - Health Benefits - Annual Cost											
Single Coverage	4	13,847.28	55,389.12	5	11,484.00	57,420.00	(2,030.88)	-3.5%			
Parent & Child	2	24,786.60	49,573.20	2	20,556.36	41,112.72	8,460.48	20.6%			
Employee & Spouse (or Partner)	3	27,694.56	83,083.68	2	22,968.00	45,936.00	37,147.68	80.9%			
Family	2	38,633.88	77,267.76	3	32,040.36	96,121.08	(18,853.32)	-19.6%			
Employee Cost Sharing Contribution (enter as negative -)											
Subtotal	11		265,313.76	12		240,589.80	24,723.96	10.3%			
Commissioners - Health Benefits - Annual Cost											
Single Coverage											
Parent & Child											
Employee & Spouse (or Partner)											
Family											
Employee Cost Sharing Contribution (enter as negative -)											
Subtotal											
Retirees - Health Benefits - Annual Cost											
Single Coverage	2	10,267.62	20,535.24	2	8,313.36	16,626.72	3,908.52	23.5%			
Parent & Child											
Employee & Spouse (or Partner)	1	32,354.04	32,354.04	1	24,795.36	24,795.36	7,558.68	30.5%			
Family											
Employee Cost Sharing Contribution (enter as negative -)											
Subtotal	3		52,889.28	3		41,422.08	11,467.20	27.7%			
GRAND TOTAL	14		318,203.04	15		282,011.88	36,191.16	12.8%			

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

**Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023**

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Dollar Value of		Legal Basis for Benefit	
	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution Individual Employment Agreement
Total liability for accumulated compensated absences at per most recent audit (all pages)		\$ 97,411.16		

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

	<i>FY 2023 Proposed Budget</i>					<i>FY 2022 Adopted Budget</i>		<i>\$ Increase (Decrease) Proposed vs. Adopted</i>		<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Operation #1	Operation #2	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations	All Operations	All Operations
REVENUES											
Total Operating Revenues	\$ 7,896,647	\$ -	\$ -	\$ -	\$ -	\$ 7,896,647	\$ 7,259,600	\$ 637,047	8.8%		
Total Non-Operating Revenues	1,103,353	-	-	-	1,103,353	740,400	362,953	49.0%			
Total Anticipated Revenues	9,000,000	-	-	-	9,000,000	8,000,000	1,000,000	12.5%			
APPROPRIATIONS											
Total Administration	927,150	-	-	-	927,150	785,850	141,300	18.0%			
Total Cost of Providing Services	6,322,850	-	-	-	6,322,850	7,214,150	(891,300)	-12.4%			
Total Principal Payments on Debt Service in Lieu of Depreciation	1,750,000	-	-	-	1,750,000	-	1,750,000	#DIV/0!			
Total Operating Appropriations	9,000,000	-	-	-	9,000,000	8,000,000	1,000,000	12.5%			
Total Interest Payments on Debt	-	-	-	-	-	-	-	#DIV/0!			
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!			
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!			
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!			
Total Appropriations and Accumulated Deficit	9,000,000	-	-	-	9,000,000	8,000,000	1,000,000	12.5%			
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!			
Net Total Appropriations	9,000,000	-	-	-	9,000,000	8,000,000	1,000,000	12.5%			
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!		

Revenue Schedule

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget							FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
OPERATING REVENUES	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	7,746,647						\$ 7,746,647	\$ 7,159,600	\$ 587,047	8.2%
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	7,746,647						7,746,647	7,159,600	587,047	8.2%
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Recycling Enhancement Grant	150,000						150,000	100,000	50,000	50.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	150,000						150,000	100,000	50,000	50.0%
Total Operating Revenues	7,896,647						7,896,647	7,259,600	637,047	8.8%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Covanta Ash Import for Cover	1,080,000						1,080,000	720,000	360,000	50.0%
Sale of Recyclables	10,000						10,000	6,800	3,200	47.1%
Misc. Revenue	3,353						3,353	3,600	(247)	-6.9%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	1,093,353						1,093,353	730,400	362,953	49.7%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	10,000						10,000	10,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	10,000						10,000	10,000	-	0.0%
Total Non-Operating Revenues	1,103,353						1,103,353	740,400	362,953	49.0%
TOTAL ANTICIPATED REVENUES	\$ 9,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000,000	\$ 8,000,000	\$ 1,000,000	12.5%

Prior Year Adopted Revenue Schedule

Warren County Pollution Control Financing Authority

FY 2022 Adopted Budget							Total All
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	7,159,600						\$ 7,159,600
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	7,159,600	-	-	-	-	-	7,159,600
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Recycling Enhancement Grant	100,000						100,000
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	100,000	-	-	-	-	-	100,000
Total Operating Revenues	7,259,600	-	-	-	-	-	7,259,600
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Covanta	720,000						720,000
Sale of Recyclables	6,800						6,800
Misc. Revenue	3,600						3,600
							-
							-
Total Other Non-Operating Revenues	730,400	-	-	-	-	-	730,400
<i>Interest on Investments & Deposits</i>							
Interest Earned	10,000						10,000
Penalties							-
Other							-
Total Interest	10,000	-	-	-	-	-	10,000
Total Non-Operating Revenues	740,400	-	-	-	-	-	740,400
TOTAL ANTICIPATED REVENUES	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000

Appropriations Schedule

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	Proposed vs. Adopted	All Operations	All Operations
	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	Total All Operations	Total All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 331,900					\$ 331,900	\$ 265,900	\$ 66,000		24.8%
Fringe Benefits	163,450					163,450	151,450	12,000		7.9%
Total Administration - Personnel	495,350					495,350	417,350	78,000		18.7%
<i>Administration - Other (List)</i>										
Other Admin. Expenses	431,800					431,800	368,500	63,300		17.2%
Miscellaneous Administration*						-	-	-		#DIV/0!
Total Administration - Other	431,800					431,800	368,500	63,300		17.2%
Total Administration	927,150					927,150	785,850	141,300		18.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	635,000					635,000	587,000	48,000		8.2%
Fringe Benefits	475,573					475,573	410,573	65,000		15.8%
Total COPS - Personnel	1,110,573					1,110,573	997,573	113,000		11.3%
<i>Cost of Providing Services - Other (List)</i>										
COP Other Expenses	5,212,277					5,212,277	6,216,577	(1,004,300)		-16.2%
Miscellaneous COPS*						-	-	-		#DIV/0!
Total COPS - Other	5,212,277					5,212,277	6,216,577	(1,004,300)		-16.2%
Total Cost of Providing Services	6,322,850					6,322,850	7,214,150	(891,300)		-12.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,750,000					1,750,000	-	1,750,000		#DIV/0!
Total Operating Appropriations	9,000,000					9,000,000	8,000,000	1,000,000		12.5%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	-					-	-	-		#DIV/0!
Operations & Maintenance Reserve						-	-	-		#DIV/0!
Renewal & Replacement Reserve						-	-	-		#DIV/0!
Municipality/County Appropriation						-	-	-		#DIV/0!
Other Reserves						-	-	-		#DIV/0!
Total Non-Operating Appropriations	-					-	-	-		#DIV/0!
TOTAL APPROPRIATIONS	9,000,000					9,000,000	8,000,000	1,000,000		12.5%
ACCUMULATED DEFICIT	9,000,000					9,000,000	8,000,000	1,000,000		12.5%
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	9,000,000					9,000,000	8,000,000	1,000,000		12.5%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation						-	-	-		#DIV/0!
Other						-	-	-		#DIV/0!
Total Unrestricted Net Position Utilized	-					-	-	-		#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 9,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000,000	\$ 8,000,000	\$ 1,000,000	12.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 450,000.00 \$ - \$ - \$ - \$ - \$ - \$ 450,000.00

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Warren County Pollution Control Financing Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Operation #1	Operation #2	N/A	N/A	N/A	N/A
SALARY AND WAGES	325,000.00					
S & W OVERTIME	3,500.00					
S & W MERIT/SAFETY PAY	2,000.00					
S & W LONGEVITY	1,400.00					
LEGAL ADVERTISING	5,000.00					
POSTAGE & EXPRESS CHARGES	6,500.00					
FAC. MAINT., REPAIRS & CLEAN	13,000.00					
VEHICLE MAINTENANCE	5,000.00					
PROF. FINANCIAL, SPC SRVS	15,000.00					
CONTRACTED SERVICES	20,000.00					
BOOKS & PUBLICATION	800.00					
OFFICE SUPPLIES	9,000.00					
CONFERENCES & MEETINGS	4,000.00					
PROF ASSOCIATION DUES	1,000.00					
TRAVEL & SUBSISTANCE	500.00					
COMPUTER SUPPLIES	12,000.00					
PERMITS & FEES	500.00					
BUILD & PROP IMPROVEMENTS	30,000.00					
UTILITIES	30,000.00					
TELEPHONE CHARGES	17,000.00					
OFFICE EQUIPMENT	4,000.00					
POLLUTION & GEN LIABILITY	121,000.00					
PUBLIC OFFICIAL LIABILITY	60,500.00					
PROPERTY & AUTO INS	77,000.00					
WORKERS COMP INS	2,750.00					
EMPLOYEE MEDICAL INSURANCE	100,000.00					
OASDISOC SEC CONTRIB	20,600.00					
SUI UNEMPLOYMENT INSURANCE	2,225.00					
PERS CONTRIBUTION	37,000.00					
DCRP EMPLOYER MATCH	875.00					
SALARY AND WAGES		525,000.00				
S & W OVERTIME		100,000.00				
S & W MERIT/SAFETY PAY		4,000.00				
S & W LONGEVITY		6,000.00				
FAC. MAINT., REPAIRS & CLEAN		5,500.00				
CLOTHING & UNIFORM		11,000.00				
TRAVEL & SUBSISTANCE		1,000.00				
FUEL		175,000.00				
UTILITIES		10,000.00				
AUDITOR		45,000.00				

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Warren County Pollution Control Financing Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Operation #1</i>	<i>Operation #2</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
GENERAL COUNSEL		40,000.00				
LABOR COUNSEL		2,500.00				
MACH/ELEC. CONTRACT		3,500.00				
C.E.H.A.		232,540.00				
LANDFILL SUPPLIES		66,000.00				
SAFETY SUPPLIES		9,000.00				
COMINGLED RECYCLING		33,000.00				
RECYCLING TRANSPORT		53,000.00				
HHW COLLECTION		80,000.00				
FREON REMOVAL		13,000.00				
SCALEHOUSE SUPPLIES		9,000.00				
GROUNDWATER TESTING		50,000.00				
TOPO SURVEY		10,000.00				
LANDFILL PERMITS		65,000.00				
EQUIP MAINT/REPAIRS		220,000.00				
SALT/GRITS		4,000.00				
LANDSCAPING		50,000.00				
EQUIP LEASE/RENTALS		30,000.00				
SOIL EROSION		5,000.00				
STREET SWEEPING		7,800.00				
WHITE TWP HOST FEE COVER		70,000.00				
WHITE TWP HOST FEE S.W.		716,100.00				
SLUDGE/LEACHATE HAULING		1,650,000.00				
LEACHATE TREATMENT		770,000.00				
ENG-GAS SYSTEM		75,000.00				
ENG-SOLID WASTE		15,000.00				
ENG-GROUND WATER		25,000.00				
BOILER & MACH INSURANCE		12,000.00				
ALT CLOSURE LOAN REPAYMENT		see tab F-6 (Debt Service)				
LANDFILL CLOSURE STANDARD		154,000.00				
NJ SANITARY LF TAX		77,000.00				
RECYCLE TAX		252,000.00				
MERCHANT FEES		13,000.00				
EQUIP RENEWAL & REPLACEMENT		152,337.00				
WORKERS COMP INSURANCE		59,073.00				
EMPLOYEE MEDICAL INSURANCE		275,000.00				
OASDI SOC SEC CONTRIBUTION		42,000.00				
SUI UNEMPLOYMENT INSURANCE		5,500.00				
PERS CONTRIBUTION		94,000.00				

Prior Year Adopted Appropriations Schedule

Warren County Pollution Control Financing Authority

FY 2022 Adopted Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 265,900						\$ 265,900
Fringe Benefits	151,450						151,450
Total Administration - Personnel	417,350	-	-	-	-	-	417,350
<i>Administration - Other (List)</i>							
Othe Admin. Expenses	368,500						368,500
Miscellaneous Administration*							-
Total Administration - Other	368,500	-	-	-	-	-	368,500
Total Administration	785,850	-	-	-	-	-	785,850
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	587,000						587,000
Fringe Benefits	410,573						410,573
Total COPS - Personnel	997,573	-	-	-	-	-	997,573
<i>Cost of Providing Services - Other (List)</i>							
COP Other Services	6,216,577						6,216,577
Miscellaneous COPS*							-
Total COPS - Other	6,216,577	-	-	-	-	-	6,216,577
Total Cost of Providing Services	7,214,150	-	-	-	-	-	7,214,150
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	8,000,000	-	-	-	-	-	8,000,000
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	-	-	-	-	-	-	-
TOTAL APPROPRIATIONS	8,000,000	-	-	-	-	-	8,000,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	8,000,000	-	-	-	-	-	8,000,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 8,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 400,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000.00
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AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Warren County Pollution Control Financing Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Operation #1</i>	<i>Operation #2</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
Salary & Wages	250,000.00					
S & W Overtime	3,500.00					
S & W Merit/Safety Pay	11,000.00					
S & W Longevity	1,400.00					
Legal Advertising	5,000.00					
Postage & Express Charges	6,500.00					
Fac. Maint. Repair & Clean	13,000.00					
Vehicle Maintenance	5,000.00					
Prof, Financial, Spc Svcs	15,000.00					
Contracted Services	15,000.00					
Books & Publications	500.00					
Office Supplies	9,000.00					
Conferences & Meetings	4,000.00					
Prof Association Dues	1,000.00					
Travel & Subsistance	500.00					
Computer Supplies	10,000.00					
Permits & Fees	500.00					
Build & Prop Improvements	7,500.00					
Utilities	20,000.00					
Telephone Charges	17,000.00					
Office Equipment	4,000.00					
Pollution & Gen Liability	110,000.00					
Public Official Liability	55,000.00					
Property & Auto Ins	70,000.00					
Workers Comp Ins	2,750.00					
Employee Medical insurance	88,000.00					
OASDI Soc Sec Contrib	20,600.00					
SUI Unemployment Insurance	2,225.00					
Pers Contribution	37,000.00					
DCRP Employer Match	875.00					
Salary & Wages		480,000.00				
S & W Overtime		80,000.00				
S & W Merit/Safety Pay		21,000.00				
S & W Longevity		6,000.00				
Fac. Maint. Repair & Clean		5,500.00				
Clothing & Uniform		11,000.00				
Travel & Subsistance		1,000.00				
Fuel		100,000.00				
Utilities		25,000.00				
Auditor		45,000.00				

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Warren County Pollution Control Financing Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Operation #1</i>	<i>Operation #2</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>	<i>N/A</i>
General Counsel		40,000.00				
Labor Counsel		2,500.00				
Mach/Elec Contract		3,500.00				
Roadway Materials		10,000.00				
C.E.H.A.		208,800.00				
Landfill Supplies		66,000.00				
Safety Supplies		9,000.00				
Comingled Recycling		4,000.00				
Recycling Transport		82,000.00				
HHW Collection		58,500.00				
Scalehouse Supplies		7,000.00				
Groundwater Testing		25,000.00				
TOPO Survey		10,000.00				
Landfill Permits		60,000.00				
Freon Removal		13,000.00				
Equip. Maint/Repairs		170,000.00				
Salt/Grits		4,000.00				
Landscaping		50,000.00				
Equip Lease/Rental		40,000.00				
Soil Erosion		5,000.00				
Street Sweeping		7,800.00				
White Twsp Host Fee Cover		40,000.00				
White Twsp Host Fee S.W.		562,800.00				
Frozen Load Digout		13,000.00				
Sludge/Leachate Hauling		1,800,000.00				
Leachate Treatment		840,000.00				
Eng-Gas System		60,000.00				
Eng-Air System		15,000.00				
Eng-Solid Waste		15,000.00				
Eng-Ground Water		25,000.00				
Boiler & Mach Insurance		10,000.00				
Alt. Closure SW Escrow		240,000.00				
Alt Closure Cover Escrow		200,000.00				
Landfill Closure Standard		120,000.00				
Nj Sanitary LF Tax		60,000.00				
Merchant Fees		13,000.00				
Recycle Tax		240,000.00				
Equip Renewal & Replacement		199,177.00				
Workers Comp Ins		59,073.00				
Employee Medical		210,000.00				

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
 APPROPRIATION DETAIL PAGE**

Warren County Pollution Control Financing Authority

FY 2022 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Operation #1	Operation #2	N/A	N/A	N/A	N/A
OASDI Soc Sec Contribution		42,000.00				
SUI Unemployment Insurance		5,500.00				
PERS & DCRP Contribution		94,000.00				

Debt Service Schedule - Principal

Warren County Pollution Control Financing Authority

If Authority has no debt, check this box:

Operation #1	Date of Local Finance Board Approval	Fiscal Year Ending in							Total Principal Outstanding	
		2023 (Proposed Budget)	2022 (Adopted Budget)	2024	2025	2026	2027	2028		Thereafter
\$14 Million Internal Loan Repayable over 8 years back into Alt Closure Fund Zero interest		\$ 1,750,000		\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ 2,625,000	\$ 13,125,000
Total Principal		1,750,000		1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	2,625,000	13,125,000
Operation #2										
Total Principal										
N/A										
Total Principal										
N/A										
Total Principal										
N/A										
Total Principal										
N/A										
Total Principal										
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,750,000		\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ 1,750,000	\$ 2,625,000	\$ 13,125,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating		
Year of Last Rating		

Debt Service Schedule - Principal (Detail Page)

Warren County Pollution Control Financing Authority

	<i>Fiscal Year Ending in</i>							
		2024	2025	2026	2027	2028	Thereafter	
Date of Local Finance Board Approval								
2022 (Adopted Budget)								
2023 (Proposed Budget)								
TOTAL PRINCIPAL ALL OPERATIONS								

Debt Service Schedule - Interest

Warren County Pollution Control Financing Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								
	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027		2028	Thereafter
Operation #1 \$14 Million Internal Loan Repayable over 8 years back into Ait Closure Fund Zero Interest	-	-	-	-	-	-	-	-	\$
Total Interest Payments Operation #2	-	-	-	-	-	-	-	-	-
Total Interest Payments N/A	-	-	-	-	-	-	-	-	-
Total Interest Payments N/A	-	-	-	-	-	-	-	-	-
Total Interest Payments N/A	-	-	-	-	-	-	-	-	-
Total Interest Payments N/A	-	-	-	-	-	-	-	-	-
Total Interest Payments N/A	-	-	-	-	-	-	-	-	-
Total Interest Payments TOTAL INTEREST ALL OPERATIONS	-	-	-	-	-	-	-	-	\$

Debt Service Schedule - Interest (Detail Page)

Warren County Pollution Control Financing Authority

<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding		
2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	-
								-
\$	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS								-

Net Position Reconciliation

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Operation #1	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)							
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 12,282,696						\$ 12,282,696
Less: Restricted for Debt Service Reserve (1)	18,448,816						18,448,816
Less: Other Restricted Net Position (1)	-						-
Total Unrestricted Net Position (1)	4,471,468						4,471,468
Less: Designated for Non-Operating Improvements & Repairs	(10,637,588)						(10,637,588)
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,834,064						1,834,064
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,836,027						2,836,027
Plus: Estimated Income (Loss) on Current Year Operations (2)	2,000,000						2,000,000
Plus: Other Adjustments (attach schedule)	1,750,000						1,750,000
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	(2,217,497)						(2,217,497)
Unrestricted Net Position Utilized to Balance Proposed Budget	-						-
Unrestricted Net Position Utilized in Proposed Capital Budget	-						-
Appropriation to Municipality/County (3)	-						-
Total Unrestricted Net Position Utilized in Proposed Budget	-						-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ (2,217,497)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,217,497)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 450,000 \$ - \$ - \$ - \$ - \$ - \$ 450,000
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2023

Varren County Pollution Control Financing Authority
(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Warren County Pollution Control Financing Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Warren County Pollution Control Financing Authority, on August 28, 2023.

It is hereby certified that the governing body of the Warren County Pollution Control Financing elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Warren County Pollution Control for the following reason(s):

Officer's Signature:	jknittel@pcfawc.com
Name:	Jonathan Knittel
Title:	Director
Address:	500 Mt. Pisgah Ave. P.O. Box 587
Phone Number:	9084532174
Fax Number:	9084534241
E-mail Address:	jknittel@pcfawc.com

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Warren County Pollution Control Financing Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

No Debt is associated with Capital Budget. Bank accounts contain sufficient funds to carry the 5 year budget plan

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

n/a

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

n/a

Proposed Capital Budget

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
CELL 7 Construction (\$21M)	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ 1,200,000
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	1,200,000	-	-	-	-	1,200,000
<i>Operation #2</i>						
Retaining Wall Replacement-Emergen	200,000	-	\$ 200,000	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	200,000	-	200,000	-	-	-
<i>N/A</i>						
CELL 4 Cap project 2023-2024	6,100,000	-	-	-	-	\$ 6,100,000
CELL 5 Cap Project 2023	1,600,000	-	-	-	-	1,600,000
Drainage Repair NJDEP ACO	700,000	-	-	-	-	700,000
	-	-	-	-	-	-
Total	8,400,000	-	-	-	-	8,400,000
<i>N/A</i>						
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>N/A</i>						
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>N/A</i>						
	-	-	-	-	-	-
	-	-	-	-	-	-
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 9,800,000	\$ -	\$ 200,000	\$ -	\$ -	\$ 9,600,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

Funding Sources

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
CLOSURE FUND PROJECTS 2023:	\$0					
CELL 4 Cap project 2023-2024	6,100,000					\$ 6,100,000
CELL 5 Cap Project 2023	1,600,000					1,600,000
Drainage Repair NJDEP ACO	700,000					700,000
Cell 7 Completion	1,200,000					1,200,000
Retaining Wall-Emergency	200,000		200,000			
	-					
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TOTAL THIS PAGE ONLY	<u>\$9,800,000</u>	<u>\$0</u>	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,600,000</u>

5 Year Capital Improvement Plan

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	2023 (Proposed Budget)	Fiscal Year Ending in				
			2024	2025	2026	2027	2028
<i>Operation #1</i>							
Cell 7 Completion	\$ 1,200,000	\$ 1,200,000					
Reverse Osmosis Engineering	-	-	-				
Reverse Osmosis Installation	2,000,000	-		2,000,000			
Media Replacement	100,000	-				100,000	
Total	3,300,000	1,200,000	-	2,000,000	-	100,000	-
<i>Operation #2</i>							
Retaining Wall Replacement	200,000	200,000					
Cell 6 Construction	6,100,000	-				100,000	6,000,000
Landfill Compactor Replace	925,000	-			925,000		
Total	7,225,000	200,000	-	-	925,000	100,000	6,000,000
<i>N/A</i>							
CELL 4 Cap project 2023-2024	6,100,000	6,100,000					
CELL 5 Cap Project 2023	1,600,000	1,600,000					
Drainage Repair NJDEP ACO	700,000	700,000					
Total	8,400,000	8,400,000	-	-	-	-	-
<i>N/A</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 18,925,000	\$ 9,800,000	\$ -	\$ 2,000,000	\$ 925,000	\$ 200,000	\$ 6,000,000

5 Year Capital Improvement Plan

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in

	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Ending in

	Estimated Total Cost	2023 (Proposed Budget)	2024	2025	2026	2027	2028
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Operation #1</i>						
Cell 7 Completion	\$	1,200,000	\$ -			\$ 1,200,000
Reverse Osmosis Engineering		-	-			
Reverse Osmosis Installation		2,000,000				2,000,000
Media Replacement		100,000		100,000		
Total		3,300,000	-	100,000	-	2,000,000 1,200,000
<i>Operation #2</i>						
Landfill compactor replace		925,000		\$ 925,000		
Cell 6 Construction		6,100,000			6,100,000	
Retaining Wall Replacement		200,000		200,000		
Total		7,225,000	-	1,125,000	6,100,000	- -
<i>N/A</i>						
CELL 4 Cap project 2023		6,100,000				\$ 6,100,000
CELL 5 Cap Project 2023		1,600,000				1,600,000
Drainage Repair NJDEP ACO (CLOSURE FUNDS)		700,000				700,000
Total		8,400,000	-	-	-	8,400,000
<i>N/A</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
<i>N/A</i>						
		-				
		-				
		-				
Total		-	-	-	-	-
TOTAL	\$	18,925,000	\$ -	\$ 1,225,000	\$ 6,100,000	\$ 2,000,000 \$ 9,600,000
Total 5 Year Plan per CB-4	\$	18,925,000				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

5 Year Capital Improvement Plan Funding Sources

Warren County Pollution Control Financing Authority
For the Period: January 01, 2023 to December 31, 2023

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Warren County Pollution Control Financing Authority

For the Period: January 01, 2023 to December 31, 2023

Funding Sources

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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TOTAL ALL DETAIL PAGES		\$	- \$	- \$	- \$	- \$

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Warren County Pollution Control Financing Authority Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

8/22/2023
Date

jknettel@pcfawc.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document

