

State Filing Year **2017**

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

2016 DEC 13 AM 8:53

Start Year

End Year

2017

2017

Fiscal Year

Authority Budget of:

OCT 27 2016

Pollution Control Financing Authority of Warren County

For the Period:

January 1, 2017 to December 31, 2017

www.pcfawc.com

Authority Web Address

Department Of



**Community
Affairs**

Division of Local Government Services

2017 AUTHORITY BUDGET

Certification Section

2017

**POLLUTION CONTROL FINANCING
AUTHORITY OF WARREN COUNTY**

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2017 TO December 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/7/2016

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2017 PREPARER'S CERTIFICATION

POLLUTION CONTROL FINANCING

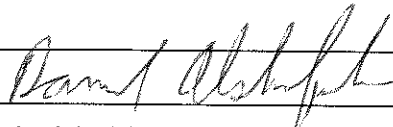
AUTHORITY OF WARREN COUNTY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

| | | | |
|-----------------------|--|-------------|--------------|
| Preparer's Signature: |  | | |
| Name: | Daniel Olshefski | | |
| Title: | Chief Financial Officer | | |
| Address: | Post Office Box 587 Oxford, NJ 07863 | | |
| Phone Number: | 908-475-6540 | Fax Number: | 908-475-6554 |
| E-mail address | dolshefski@co.warren.nj.us | | |

2017 APPROVAL CERTIFICATION

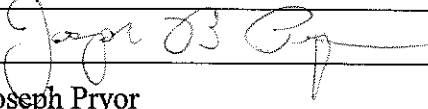
**POLLUTION CONTROL FINANCING
AUTHORITY OF WARREN COUNTY**

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Pollution Control Financing Authority of Warren County, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24 day of October, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

| | | | |
|----------------------|--|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | Joseph Pryor | | |
| Title: | Board Secretary | | |
| Address: | Post Office Box 587 Oxford, NJ 07863 | | |
| Phone Number: | 908-453-2174 | Fax Number: | 908-453-4241 |
| E-mail address | | | |

INTERNET WEBSITE CERTIFICATION

| | |
|--------------------------|----------------|
| Authority's Web Address: | www.pcfawc.com |
|--------------------------|----------------|

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

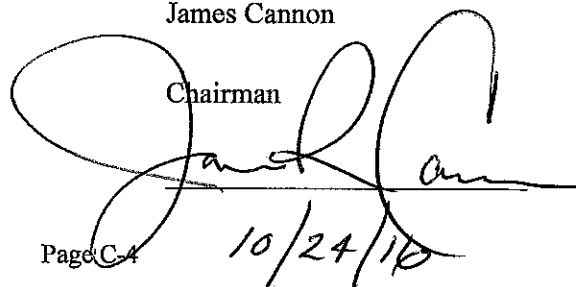
Name of Officer Certifying compliance

James Cannon

Title of Officer Certifying compliance

Chairman

Signature



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2017 AUTHORITY BUDGET RESOLUTION

Pollution Control Financing Authority of Warren County

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

WHEREAS, the Annual Budget and Capital Budget for the **Pollution Control Financing Authority of Warren County** for the fiscal year beginning, **January 1, 2017** and ending, **December 31, 2017** has been presented before the governing body of the **Pollution Control Financing Authority of Warren County** at its open public meeting of **October 24, 2016**; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ **7,156,200** , Total Appropriations, including any Accumulated Deficit if any, of \$ **7,311,200** and Total Unrestricted Net Position utilized of \$ **155,000**; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$**1,280,000** and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$**1,280,000**; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the **Pollution Control Financing Authority of Warren County**, at an open public meeting held on **October 24, 2016** that the Annual Budget, including all related schedules, and the Capital Budget/Program of the **Pollution Control Financing Authority of Warren County** for the fiscal year beginning, **January 1, 2017** and ending, **December 31, 2017** is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the **Pollution Control Financing Authority of Warren County** will consider the Annual Budget and Capital Budget/Program for adoption on **December 19, 2016**.



Joseph Pryor, Board Secretary

October 24, 2016

| Governing Body Member: | Recorded Vote | | | |
|---------------------------|---------------|-----|---------|--------|
| | Aye | Nay | Abstain | Absent |
| Mr. Allen | (Aye) | Nay | Abstain | Absent |
| Mr. Cannon | (Aye) | Nay | Abstain | Absent |
| Mr. Mach | (Aye) | Nay | Abstain | Absent |
| Mr. Pasquini | (Aye) | Nay | Abstain | Absent |
| Mr. Pryor | (Aye) | Nay | Abstain | Absent |


2017 ADOPTION CERTIFICATION

POLLUTION CONTROL FINANCING AUTHORITY OF WARREN COUNTY

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the **Pollution Control Financing Authority of Warren County**, pursuant to N.J.A.C. 5:31-2.3, on the **19** day of, **December**, **2016**.

| | | | |
|----------------------|---|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | Joseph Pryor | | |
| Title: | Secretary | | |
| Address: | Post Office Box 587 Oxford, NJ 07863 | | |
| Phone Number: | 908-453-2174 | Fax Number: | 908-453-4241 |
| E-mail address | | | |

2017 ADOPTED BUDGET RESOLUTION

Pollution Control Financing Authority of Warren County AUTHORITY

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Pollution Control Financing Authority of Warren County for the fiscal year beginning January 1, 2017 and ending, December 31, 2017 has been presented for adoption before the governing body of the Pollution Control Financing Authority of Warren County at its open public meeting of October 24, 2016; and

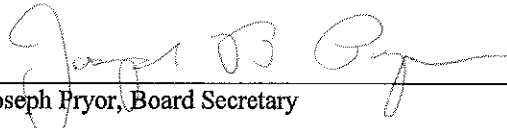
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 7,156,200, Total Appropriations, including any Accumulated Deficit, if any, of \$ 7,311,200 and Total Unrestricted Net Position utilized of \$ 155,000 and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 1,280,000 and Total Unrestricted Net Position planned to be utilized of \$ 1,280,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Pollution Control Financing Authority of Warren County, at an open public meeting held on October 24, 2016 that the Annual Budget and Capital Budget/Program of the Pollution Control Financing Authority of Warren County for the fiscal year beginning, January 1, 2017 and, ending, December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



 Joseph Pryor, Board Secretary

December 19, 2016

| Governing Body Member: | Recorded Vote | | | |
|---------------------------|---------------|-----|---------|---------------|
| | Aye | Nay | Abstain | Absent |
| Mr. Allen | <u>Aye</u> | Nay | Abstain | Absent |
| Mr. Cannon | <u>Aye</u> | Nay | Abstain | Absent |
| Mr. Mach | <u>Aye</u> | Nay | Abstain | Absent |
| Mr. Pasquini | Aye | Nay | Abstain | <u>Absent</u> |
| Mr. Pryor | <u>Aye</u> | Nay | Abstain | Absent |

2017 AUTHORITY BUDGET
Narrative and Information Section

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pollution Control Financing Authority of Warren County

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. The 2017 budget reflects a continuation of the landfill operation. The operating budget reflects the level of expenses necessary to sustain the operation at that projected waste disposal volume. Expense appropriations have been increased or decreased to reflect anticipated changes in salaries and operating costs. The Salary & Wages and Fringe-Benefits category under Cost of Operation Personnel reflects an increase due to a new employee being proposed.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget. Anticipated Revenues are budgeted consistent with the projected disposal volume and current tipping fees. The operating budget reflects the level of expenses necessary to sustain the operation at that projected waste disposal volume. The 2017 Total Other Non-Operating Revenue is decreasing \$60,300 (15.4%) compared to 2016. This is due to the fact that the agreement with WCLE (Landfill Energy Plant) will expire in first half of 2017 which is reflected in the \$41,500 (44.9%) decrease in revenues. Also, the revenue from Sale of Recyclables has been reduced by \$18,800 (78.3%) for 2017. We based our 2017 amount on actual collections in 2016. The 2017 Anticipated Interest on Investments is higher \$32,500 (165.8%) than 2016 due to increase in money market/CD rates that we currently are receiving. The amount budgeted for 2017 is consistent with actual 2016 receipts.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Sufficient waste exists in the regional market to supply the facility with adequate waste to meet the budget projections.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. Unrestricted Net Assets will be used to finance completion of the capital improvements necessary to maintain compliance with environmental regulations and to upgrade/replace capital assets. Unrestricted Net Assets will not be used to finance operating expenses or debt service, however, they will be utilized for a county appropriation payment. It is noted that Unrestricted Net Position at December 31, 2015 was \$13,364,807.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

Pollution Control Financing Authority of Warren County

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. The 2017 budget reflects a continuation of the landfill operation. The operating budget reflects the level of expenses necessary to sustain the operation at that projected waste disposal volume. Expense appropriations have been increased or decreased to reflect anticipated changes in salaries and operating costs. The Salary & Wages and Fringe Benefits category under Cost of Operation Personnel reflects an increase due to a new employee being proposed.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget. Anticipated Revenues are budgeted consistent with the projected disposal volume and current tipping fees. The operating budget reflects the level of expenses necessary to sustain the operation at that projected waste disposal volume.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. Sufficient waste exists in the regional market to supply the facility with adequate waste to meet the budget projections.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. Unrestricted Net Assets will be used to finance completion of the capital improvements necessary to maintain compliance with environmental regulations and to upgrade/replace capital assets. Unrestricted Net Assets will not be used to finance operating expenses or debt service, however, they will be utilized for a county appropriation payment. It is noted that Unrestricted Net Position at December 31, 2015 was \$13,364,807.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). Unrestricted Net Positions/fund balance will be utilized for a county appropriation transfer to support county capital project needs.
6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**). N/A, even

with the implementation of GASB 68, the Authority had a 2015 Budget net excess from Operations of \$1,774,445. (Schedule 11 2015 Audit)

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

AUTHORITY CONTACT INFORMATION 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

| | | | |
|---------------------------|--|-------------|--------------|
| Name of Authority: | Pollution Control Financing Authority of Warren County | | |
| Federal ID Number: | 22-2604318 | | |
| Address: | PO Box 587 | | |
| City, State, Zip: | Oxford | NJ | 07863 |
| Phone: (ext.) | 908-453-2174 | Fax: | 908-453-4241 |

| | | | |
|----------------------------|--|-------------|--------------|
| Preparer's Name: | Daniel Olshefski, CFO | | |
| Preparer's Address: | PO Box 587 | | |
| City, State, Zip: | Oxford | NJ | 07863 |
| Phone: (ext.) | 908-475-6540 | Fax: | 908-475-6554 |
| E-mail: | dolshefski@co.warren.nj.us | | |

| | | | |
|---------------------------------|--|-------------|--------------|
| Chief Executive Officer: | James Williams, Director of Operations | | |
| Phone: (ext.) | 908-453-2174 | Fax: | 907-453-4241 |
| E-mail: | jwilliams@pcfawc.com | | |
| | | | |

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|---------------------------------|--|-------------|--------------|
| Chief Financial Officer: | Daniel Olshefski, CFO | | |
| Phone: (ext.) | 908-475-6540 | Fax: | 908-475-6554 |
| E-mail: | dolshefski@co.warren.nj.us | | |
| | | | |

| | | | |
|--------------------------|--|-------------|--------------|
| Name of Auditor: | William Schroeder | | |
| Name of Firm: | Nisivoccia & Co. | | |
| Address: | 200 Valley Road, Suite 300 | | |
| City, State, Zip: | Mt. Arlington | NJ | 07856-1320 |
| Phone: (ext.) | 973-328-1825 | Fax: | 973-328-0507 |
| E-mail: | wshroeder@nisivoccia.com | | |

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Pollution Control Financing Authority Of Warren County

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 13
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$ 617,740.51
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://fds.state.nj.us/njdca_prod/fdssearch.aspx before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees. The current employee salaries are set through board approval. The salary increases of county non bargaining employees is used as a guide in establishing Authority employee salaries.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**
Pollution Control Financing Authority
of Warren County

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

2017 AUTHORITY BUDGET

Financial Schedules Section

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Pollution Control Financing Authority of Warren County
 For the Period January 1, 2017 to December 31, 2017

| Name | Title | Average Hours per Week Dedicated to Position | Position | | | Reportable Compensation from Authority (W-2/ 1099) | | Estimated amount of other compensation from Authority (health benefits, pension, etc.) | Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below | Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O | Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.) | Total Compensation All Public Entities |
|------------------|---------------------|--|--------------|---------|--------------|--|----------------------|--|---|---|--|--|
| | | | Commissioner | Officer | Key Employee | Former Highest Compensated Employee | Base Salary/ Stipend | | | | | |
| 1 James Cannon | Chairman | | X | | | | | None | | | 0 | |
| 2 Richard Mach | Vice Chairman | | X | | | | | None | | | 0 | |
| 3 Joseph Pryor | Secretary | | X | | | | | 0 Lopatcong | 10 | 2,965 | 2,965 | |
| 4 Bud Allen | Treasurer | | X | | | | | None | | | 0 | |
| 5 Marc Pasquini | Member | | X | | | | | 0 Oxford | 20 | 5,000 | 5,000 | |
| 6 James Williams | Director Operations | 40 | | | X | 114,093 | 38,490 | 155,583 None | | | 155,583 | |
| 7 | | | | | | | | 0 | | | 0 | |
| 8 | | | | | | | | 0 | | | 0 | |
| 9 | | | | | | | | 0 | | | 0 | |
| 10 | | | | | | | | 0 | | | 0 | |
| 11 | | | | | | | | 0 | | | 0 | |
| 12 | | | | | | | | 0 | | | 0 | |
| 13 | | | | | | | | 0 | | | 0 | |
| 14 | | | | | | | | 0 | | | 0 | |
| 15 | | | | | | | | 0 | | | 0 | |
| Total: | | | | | | | ##### \$ | \$ | | \$ | \$ | \$ |
| | | | | | | | | | | | 7,965 | 163,548 |

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Pollution Control Financing Authority of Warren County
 For the Period January 1, 2017 to December 31, 2017

| | # of Covered Members (Medical & Rx) | | Annual Cost Estimate per Employee Proposed Budget | | Total Cost Estimate Proposed Budget | # of Covered Members (Medical & Rx) Current Year | | Annual Cost per Employee Current Year | | Total Prior year Year Cost | \$ Increase (Decrease) | % Increase (Decrease) |
|---|-------------------------------------|--------------------------|---|--------------------------|-------------------------------------|--|------------------|---------------------------------------|--------------|----------------------------|------------------------|-----------------------|
| | Proposed Budget | Employee Proposed Budget | Employee Proposed Budget | Employee Proposed Budget | | Current Year | Current Year | Current Year | Current Year | | | |
| Active Employees - Health Benefits - Annual Cost | | | | | | | | | | | | |
| Single Coverage | 3 | \$ 12,167 | \$ 36,500 | 3 | \$ 11,424 | \$ 34,272 | \$ 2,228 | 6.5% | | | | |
| Parent & Child | 1 | 21,764 | 21,764 | 1 | 20,436 | 20,436 | 1,328 | 6.5% | | | | |
| Employee & Spouse (or Partner) | 2 | 24,320 | 48,641 | 2 | 22,836 | 45,672 | 2,969 | 6.5% | | | | |
| Family | 6 | 33,791 | 202,744 | 5 | 31,848 | 159,240 | 43,504 | 27.3% | | | | |
| Employee Cost Sharing Contribution (enter as negative -) | | | (35,373) | | | (31,650) | (3,723) | 11.8% | | | | |
| Subtotal | 12 | | 274,276 | 11 | | 227,970 | 46,306 | 20.3% | | | | |
| Commissioners - Health Benefits - Annual Cost | | | | | | | | | | | | |
| Single Coverage | | | - | | | | | | | | | #DIV/0! |
| Parent & Child | | | - | | | | | | | | | #DIV/0! |
| Employee & Spouse (or Partner) | | | - | | | | | | | | | #DIV/0! |
| Family | | | - | | | | | | | | | #DIV/0! |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | | | | | | | #DIV/0! |
| Subtotal | 0 | | - | | | | | | | | | #DIV/0! |
| Retirees - Health Benefits - Annual Cost | | | | | | | | | | | | |
| Single Coverage | | | - | | | | | | | | | #DIV/0! |
| Parent & Child | | | - | | | | | | | | | #DIV/0! |
| Employee & Spouse (or Partner) | | | - | | | | | | | | | #DIV/0! |
| Family | | | - | | | | | | | | | #DIV/0! |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | | | | | | | #DIV/0! |
| Subtotal | 0 | | - | | | | | | | | | #DIV/0! |
| GRAND TOTAL | 12 | | \$ 274,276 | 11 | | \$ 227,970 | \$ 46,306 | 20.3% | | | | |

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) YES No
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) YES No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Pollution Control Financing Authority of Warren County

For the Period January 1, 2017 to December 31, 2017

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

| Individuals Eligible for Benefit | Gross Days of Accumulated Compensated Absences at beginning of Current Year | Dollar Value of Accrued Compensated Absence Liability | Legal Basis for Benefit (check applicable items) | | |
|--|---|---|---|------------|---------------------------------|
| | | | Approved Labor Agreement | Resolution | Individual Employment Agreement |
| Mason, Nancy L. | 50 | \$ 8,779 | | X | |
| Williams, James J. | 32 | 14,000 | | X | |
| Pluto, Joan M. | 64 | 14,000 | | X | |
| Howell, Michael A. | 63 | 14,000 | | X | |
| Yohe, Michael T. | 66 | 14,000 | | X | |
| Heater, Brian | 62 | 14,000 | | X | |
| Clark, James S. | 66 | 11,468 | | X | |
| Banghart, Jamie L. | 8 | 1,068 | | X | |
| Dickson, Todd M. | 50 | 7,801 | | X | |
| Jakub, Patrik | 22 | 2,658 | | X | |
| Cicala, Vincent A | 7 | 793 | | X | |
| | | | | | |
| | | | | | |
| Total liability for accumulated compensated absences at beginning of current year | | \$ 102,567 | | | |

The total Amount Should agree to most recently issued audit report for the Authority

2017 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Pollution Control Financing Authority of Warren County
January 1, 2017 to December 31, 2017

For the Period

| | FY 2017 Proposed Budget | | | | | FY 2016 Adopted Budget | | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|--|--------------------------------|--------------|------|------|--------------|-------------------------------|----------------------|--|---|
| | Operation #1 | Operation #2 | N/A | N/A | N/A | Total All Operations | Total All Operations | | |
| REVENUES | | | | | | | | | |
| Total Operating Revenues | \$ 6,772,500 | \$ - | \$ - | \$ - | \$ 6,772,500 | \$ 6,530,625 | \$ 241,875 | 3.7% | |
| Total Non-Operating Revenues | 383,700 | - | - | - | 383,700 | 511,250 | (127,550) | -24.9% | |
| Total Anticipated Revenues | 7,156,200 | - | - | - | 7,156,200 | 7,041,875 | 114,325 | 1.6% | |
| APPROPRIATIONS | | | | | | | | | |
| Total Administration | 776,090 | - | - | - | 776,090 | 775,252 | 838 | 0.1% | |
| Total Cost of Providing Services | 6,380,110 | - | - | - | 6,380,110 | 6,266,623 | 113,487 | 1.8% | |
| Total Principal Payments on Debt Service in Lieu of Depreciation | - | - | - | - | - | - | - | #DIV/0! | |
| Total Operating Appropriations | 7,156,200 | - | - | - | 7,156,200 | 7,041,875 | 114,325 | 1.6% | |
| Total Interest Payments on Debt | - | - | - | - | - | - | - | #DIV/0! | |
| Total Other Non-Operating Appropriations | 155,000 | - | - | - | 155,000 | 155,000 | - | 0.0% | |
| Total Non-Operating Appropriations | 155,000 | - | - | - | 155,000 | 155,000 | - | 0.0% | |
| Accumulated Deficit | - | - | - | - | - | - | - | #DIV/0! | |
| Total Appropriations and Accumulated Deficit | 7,311,200 | - | - | - | 7,311,200 | 7,196,875 | 114,325 | 1.6% | |
| Less: Total Unrestricted Net Position Utilized | 155,000 | - | - | - | 155,000 | 155,000 | - | 0.0% | |
| Net Total Appropriations | 7,156,200 | - | - | - | 7,156,200 | 7,041,875 | 114,325 | 1.6% | |
| ANTICIPATED SURPLUS (DEFICIT) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | #DIV/0! | |

Revenue Schedule

Pollution Control Financing Authority of Warren County
 For the Period January 1, 2017 to December 31, 2017

| | FY 2017 Proposed Budget | | | | | | FY 2016 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|--|--------------------------------|--------------|-----|-----|-----|---------------------|-------------------------------|--|---|
| | Operation #1 | Operation #2 | N/A | N/A | N/A | N/A | Total All Operations | Total All Operations | All Operations |
| OPERATING REVENUES | | | | | | | | | |
| <i>Service Charges</i> | | | | | | | | | |
| Residential | 6672500 | | | | | \$ 6,672,500 | \$ 6,530,625 | \$ 141,875 | 2.2% |
| Business/Commercial | | | | | | | | | #DIV/0! |
| Industrial | | | | | | | | | #DIV/0! |
| Intergovernmental | | | | | | | | | #DIV/0! |
| Other | | | | | | | | | #DIV/0! |
| Total Service Charges | 6,672,500 | | | | | 6,672,500 | 6,530,625 | 141,875 | 2.2% |
| <i>Connection Fees</i> | | | | | | | | | |
| Residential | | | | | | | | | #DIV/0! |
| Business/Commercial | | | | | | | | | #DIV/0! |
| Industrial | | | | | | | | | #DIV/0! |
| Intergovernmental | | | | | | | | | #DIV/0! |
| Other | | | | | | | | | #DIV/0! |
| Total Connection Fees | | | | | | | | | #DIV/0! |
| <i>Parking Fees</i> | | | | | | | | | |
| Meters | | | | | | | | | #DIV/0! |
| Permits | | | | | | | | | #DIV/0! |
| Fines/Penalties | | | | | | | | | #DIV/0! |
| Other | | | | | | | | | #DIV/0! |
| Total Parking Fees | | | | | | | | | #DIV/0! |
| <i>Other Operating Revenues (List)</i> | | | | | | | | | |
| Recycling Enhancement Grant | 100000 | | | | | 100,000 | | 100,000 | #DIV/0! |
| Type In (Grant, Other Rev) | | | | | | | | | #DIV/0! |
| Type In (Grant, Other Rev) | | | | | | | | | #DIV/0! |
| Type In (Grant, Other Rev) | | | | | | | | | #DIV/0! |
| Type In (Grant, Other Rev) | | | | | | | | | #DIV/0! |
| Type In (Grant, Other Rev) | | | | | | | | | #DIV/0! |
| Type In (Grant, Other Rev) | | | | | | | | | #DIV/0! |
| Type In (Grant, Other Rev) | | | | | | | | | #DIV/0! |
| Type In (Grant, Other Rev) | | | | | | | | | #DIV/0! |
| Type In (Grant, Other Rev) | | | | | | | | | #DIV/0! |
| Total Other Revenue | 100,000 | | | | | 100,000 | | 100,000 | #DIV/0! |
| Total Operating Revenues | 6,772,500 | | | | | 6,772,500 | 6,530,625 | 241,875 | 3.7% |
| NON-OPERATING REVENUES | | | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | | | |
| Landfill Energy Plant | 51,000 | | | | | 51,000 | 92,500 | (41,500) | -44.9% |
| Covanta | 275,000 | | | | | 275,000 | 275,000 | - | 0.0% |
| Sale Of Recyclables | 5,200 | | | | | 5,200 | 24,000 | (18,800) | -78.3% |
| Recycling Enhancement Grant | | | | | | | | | #DIV/0! |
| Type In | | | | | | | | | #DIV/0! |
| Type In | | | | | | | | | #DIV/0! |
| Total Other Non-Operating Revenue | 331,200 | | | | | 331,200 | 491,500 | (160,300) | -32.6% |
| <i>Interest on Investments & Deposits (List)</i> | | | | | | | | | |
| Interest Earned | 52,500 | | | | | 52,500 | 19,750 | 32,750 | 165.8% |
| Penalties | | | | | | | | | #DIV/0! |
| Other | | | | | | | | | #DIV/0! |
| Total Interest | 52,500 | | | | | 52,500 | 19,750 | 32,750 | 165.8% |
| Total Non-Operating Revenues | 383,700 | | | | | 383,700 | 511,250 | (127,550) | -24.9% |
| TOTAL ANTICIPATED REVENUES | \$ 7,156,200 | | | | | \$ 7,156,200 | \$ 7,041,875 | \$ 114,325 | 1.6% |

Revenue Schedule

Pollution Control Financing Authority of Warren County

For the Period January 1, 2017 to December 31, 2017

| | FY 2017 Proposed Budget | | | | | | FY 2016 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|--|--------------------------------|--------------|-------------|-------------|-------------|---------------------|-------------------------------|--|---|
| | Operation #1 | Operation #2 | N/A | N/A | N/A | N/A | Total All Operations | Total All Operations | All Operations |
| OPERATING REVENUES | | | | | | | | | |
| <i>Service Charges</i> | | | | | | | | | |
| Residential | 6672500 | | | | | \$ 6,672,500 | \$ 6,530,625 | \$ 141,875 | 2.2% |
| Business/Commercial | | | | | | - | - | - | #DIV/0! |
| Industrial | | | | | | - | - | - | #DIV/0! |
| Intergovernmental | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | - | - | - | #DIV/0! |
| Total Service Charges | 6,672,500 | - | - | - | - | 6,672,500 | 6,530,625 | 141,875 | 2.2% |
| <i>Connection Fees</i> | | | | | | | | | |
| Residential | | | | | | - | - | - | #DIV/0! |
| Business/Commercial | | | | | | - | - | - | #DIV/0! |
| Industrial | | | | | | - | - | - | #DIV/0! |
| Intergovernmental | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | - | - | - | #DIV/0! |
| Total Connection Fees | - | - | - | - | - | - | - | - | #DIV/0! |
| <i>Parking Fees</i> | | | | | | | | | |
| Meters | | | | | | - | - | - | #DIV/0! |
| Permits | | | | | | - | - | - | #DIV/0! |
| Fines/Penalties | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | - | - | - | #DIV/0! |
| Total Parking Fees | - | - | - | - | - | - | - | - | #DIV/0! |
| <i>Other Operating Revenues (List)</i> | | | | | | | | | |
| Recycling Enhancement Grant | 100000 | | | | | 100,000 | - | 100,000 | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | - | - | - | #DIV/0! |
| Type in (Grant, Other Rev) | | | | | | - | - | - | #DIV/0! |
| Total Other Revenue | 100,000 | - | - | - | - | 100,000 | - | 100,000 | #DIV/0! |
| Total Operating Revenues | 6,772,500 | - | - | - | - | 6,772,500 | 6,530,625 | 241,875 | 3.7% |
| NON-OPERATING REVENUES | | | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | | | |
| Landfill Energy Plant | 51,000 | | | | | 51,000 | 100,000 | (49,000) | -49.0% |
| Covanta | 275,000 | | | | | 275,000 | 92,500 | 182,500 | 197.3% |
| Sale Of Recyclables | 5,200 | | | | | 5,200 | 275,000 | (269,800) | -98.1% |
| Type in | | | | | | - | 24,000 | (24,000) | -100.0% |
| Type in | | | | | | - | - | - | #DIV/0! |
| Type in | | | | | | - | - | - | #DIV/0! |
| Total Other Non-Operating Revenue | 331,200 | - | - | - | - | 331,200 | 491,500 | (160,300) | -32.6% |
| <i>Interest on Investments & Deposits (List)</i> | | | | | | | | | |
| Interest Earned | 52,500 | | | | | 52,500 | 19,750 | 32,750 | 165.8% |
| Penalties | | | | | | - | - | - | #DIV/0! |
| Other | | | | | | - | - | - | #DIV/0! |
| Total Interest | 52,500 | - | - | - | - | 52,500 | 19,750 | 32,750 | 165.8% |
| Total Non-Operating Revenues | 383,700 | - | - | - | - | 383,700 | 511,250 | (127,550) | -24.9% |
| TOTAL ANTICIPATED REVENUES | \$ 7,156,200 | \$ - | \$ - | \$ - | \$ - | \$ 7,156,200 | \$ 7,041,875 | \$ 114,325 | 1.6% |

Prior Year Adopted Revenue Schedule

Pollution Control Financing Authority of Warren County

FY 2016 Adopted Budget

| | Operation #1 | Operation #2 | N/A | N/A | N/A | N/A | Total All Operations |
|---|---------------------|-----------------|-------------|-------------|-------------|-------------|-------------------------|
| OPERATING REVENUES | | | | | | | |
| <i>Service Charges</i> | | | | | | | |
| Residential | \$ 6,530,625 | | | | | | \$6,530,625 |
| Business/Commercial | | | | | | | - |
| Industrial | | | | | | | - |
| Intergovernmental | | | | | | | - |
| Other | | | | | | | - |
| Total Service Charges | 6,530,625 | - | - | - | - | - | 6,530,625 |
| <i>Connection Fees</i> | | | | | | | |
| Residential | | | | | | | - |
| Business/Commercial | | | | | | | - |
| Industrial | | | | | | | - |
| Intergovernmental | | | | | | | - |
| Other | | | | | | | - |
| Total Connection Fees | - | - | - | - | - | - | - |
| <i>Parking Fees</i> | | | | | | | |
| Meters | | | | | | | - |
| Permits | | | | | | | - |
| Fines/Penalties | | | | | | | - |
| Other | | | | | | | - |
| Total Parking Fees | - | - | - | - | - | - | - |
| <i>Other Operating Revenues (List)</i> | | | | | | | |
| Recycling Enhancement Grant | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Type in (Grant, Other Rev) | | | | | | | - |
| Total Other Revenue | - | - | - | - | - | - | - |
| Total Operating Revenues | 6,530,625 | - | - | - | - | - | 6,530,625 |
| NON-OPERATING REVENUES | | | | | | | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | |
| Recycling Enhancement Grant | 100,000 | | | | | | 100,000 |
| Landfill Energy Plant | 92,500 | | | | | | 92,500 |
| Covanta | 275,000 | | | | | | 275,000 |
| Sale Of Recyclables | 24,000 | | | | | | 24,000 |
| Type in | | | | | | | - |
| Type in | | | | | | | - |
| Other Non-Operating Revenues | 491,500 | - | - | - | - | - | 491,500 |
| <i>Interest on Investments & Deposits</i> | | | | | | | |
| Interest Earned | 19,750 | | | | | | 19,750 |
| Penalties | | | | | | | - |
| Other | | | | | | | - |
| Total Interest | 19,750 | - | - | - | - | - | 19,750 |
| Total Non-Operating Revenues | 511,250 | - | - | - | - | - | 511,250 |
| TOTAL ANTICIPATED REVENUES | \$ 7,041,875 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 7,041,875 |

Appropriations Schedule

Pollution Control Financing Authority of Warren County

For the Period January 1, 2017 to December 31, 2017

| | FY 2017 Proposed Budget | | | | | | FY 2016 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|--|--------------------------------|-------------|-------------|-------------|-------------|---------------------|-------------------------------|--|---|
| | Operation | | N/A | N/A | N/A | N/A | Total All Operations | Total All Operations | All Operations |
| | Operation #1 | #2 | | | | | | | |
| OPERATING APPROPRIATIONS | | | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | | | |
| Salary & Wages | \$ 222,665 | | | | | \$ 222,665 | \$ 217,350 | \$ 5,315 | 2.4% |
| Fringe Benefits | 116,719 | | | | | 116,719 | 126,952 | (10,233) | -8.1% |
| Total Administration - Personnel | 339,384 | - | - | - | - | 339,384 | 344,302 | (4,918) | -1.4% |
| <i>Administration - Other (List)</i> | | | | | | | | | |
| Other Admin Expense #1 | 436,706 | | | | | 436,706 | 430,950 | 5,756 | 1.3% |
| Type in Description | | | | | | - | - | - | #DIV/0! |
| Type in Description | | | | | | - | - | - | #DIV/0! |
| Type in Description | | | | | | - | - | - | #DIV/0! |
| Miscellaneous Administration* | | | | | | - | - | - | #DIV/0! |
| Total Administration - Other | 436,706 | - | - | - | - | 436,706 | 430,950 | 5,756 | 1.3% |
| Total Administration | 776,090 | - | - | - | - | 776,090 | 775,252 | 838 | 0.1% |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | | | |
| Salary & Wages | 547,380 | | | | | 547,380 | 497,085 | 50,295 | 10.1% |
| Fringe Benefits | 376,044 | | | | | 376,044 | 325,677 | 50,367 | 15.5% |
| Total COPS - Personnel | 923,424 | - | - | - | - | 923,424 | 822,762 | 100,662 | 12.2% |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | | | |
| COP Other Expense | 5,456,686 | | | | | 5,456,686 | 5,443,861 | 12,825 | 0.2% |
| Type in Description | | | | | | - | - | - | #DIV/0! |
| Type in Description | | | | | | - | - | - | #DIV/0! |
| Type in Description | | | | | | - | - | - | #DIV/0! |
| Miscellaneous COPS* | | | | | | - | - | - | #DIV/0! |
| Total COPS - Other | 5,456,686 | - | - | - | - | 5,456,686 | 5,443,861 | 12,825 | 0.2% |
| Total Cost of Providing Services | 6,380,110 | - | - | - | - | 6,380,110 | 6,266,623 | 113,487 | 1.8% |
| Total Principal Payments on Debt Service In Lieu of Depreciation | | | | | | - | - | - | #DIV/0! |
| Total Operating Appropriations | 7,156,200 | - | - | - | - | 7,156,200 | 7,041,875 | 114,325 | 1.6% |
| NON-OPERATING APPROPRIATIONS | | | | | | | | | |
| Total Interest Payments on Debt | | | | | | - | - | - | #DIV/0! |
| Operations & Maintenance Reserve | | | | | | - | - | - | #DIV/0! |
| Renewal & Replacement Reserve | | | | | | - | - | - | #DIV/0! |
| Municipality/County Appropriation | 155,000 | | | | | 155,000 | 155,000 | - | 0.0% |
| Other Reserves | | | | | | - | - | - | #DIV/0! |
| Total Non-Operating Appropriations | 155,000 | - | - | - | - | 155,000 | 155,000 | - | 0.0% |
| TOTAL APPROPRIATIONS | 7,311,200 | - | - | - | - | 7,311,200 | 7,196,875 | 114,325 | 1.6% |
| ACCUMULATED DEFICIT | | | | | | - | - | - | #DIV/0! |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 7,311,200 | - | - | - | - | 7,311,200 | 7,196,875 | 114,325 | 1.6% |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | | | |
| Municipality/County Appropriation | 155,000 | | | | | 155,000 | 155,000 | - | 0.0% |
| Other | | | | | | - | - | - | #DIV/0! |
| Total Unrestricted Net Position Utilized | 155,000 | - | - | - | - | 155,000 | 155,000 | - | 0.0% |
| TOTAL NET APPROPRIATIONS | \$ 7,156,200 | \$ - | \$ - | \$ - | \$ - | \$ 7,156,200 | \$ 7,041,875 | \$ 114,325 | 1.6% |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$357,810.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 357,810.00

PCFA YEAR 2017 BUDGET GENERAL OPERATIONS

| Description | 2016 Budget | 8/30/16 YTD Exp | 2016 Balance | 2017 Req Base |
|----------------------------|------------------|--------------------|------------------|------------------|
| FAC. MAINT, REPAIR & CLEAN | 5,500 | 1,758 | 3,742 | 5,500 |
| CLOTHING & UNIFORM | 7,500 | 5,499 | 2,001 | 7,500 |
| TRAVEL & SUBSISTANCE | 1,000 | 707 | 293 | 1,000 |
| VEHICLES (NJS 40A:2-22G) | | | | |
| FUEL | 128,500 | 30,144 | 98,356 | 128,500 |
| UTILITIES | 120,000 | | 120,000 | 120,000 |
| AUDITOR | 38,500 | 38,000 | 500 | 39,300 |
| GENERAL COUNSEL | 50,000 | 22,188 | 27,812 | 50,000 |
| LABOR COUNSEL | 5,000 | | 5,000 | 2,500 |
| ENVIRONMENTAL COUNSEL | 15,000 | | 15,000 | |
| MACH/ELEC CONTRACT | 7,500 | | 7,500 | 7,500 |
| ROADWAY MATERIALS | 10,000 | | 10,000 | 10,000 |
| C.E.H.A. | 137,700 | 63,208 | 74,492 | 137,700 |
| LANDFILL SUPPLIES | 66,000 | 24,035 | 41,965 | 66,000 |
| SAFETY SUPPLIES | 7,000 | | 7,000 | 4,500 |
| COMINGLED RECYCLING | 6,000 | | 6,000 | 6,000 |
| RECYCLING TRANSP | 34,000 | 24,019 | 9,981 | 37,800 |
| HHW COLLECTION | 58,500 | 25,250 | 33,250 | 58,500 |
| SCALEHOUSE SUPPLIES | 6,000 | 5,301 | 699 | 8,000 |
| GROUNDWATER TESTING | 50,000 | 16,355 | 33,645 | 50,000 |
| TOPO SURVEY | 12,500 | 8,500 | 4,000 | 12,500 |
| LANDFILL PERMITS | 75,000 | 38,091 | 36,910 | 75,000 |
| SEWER UTILITIES | 39,500 | 19,480 | 20,020 | 39,500 |
| FREON REMOVAL | 7,000 | 3,794 | 3,206 | 7,000 |
| EQUIP MAINT/REPAIRS | 180,000 | 113,366 | 66,634 | 186,000 |
| SALT/GRITS | 4,000 | | 4,000 | 4,000 |
| LANDSCAPING | 45,000 | 16,152 | 28,848 | 40,000 |
| EQUIP LEASE/RENTAL | 30,000 | 5,960 | 24,040 | 30,000 |
| SOIL EROSION | 5,000 | | 5,000 | 6,000 |
| STREET SWEEPING | 7,500 | 4,800 | 2,700 | 7,500 |
| WHITE TWP HOST FEE COVER | 45,000 | 29,981 | 15,019 | 45,000 |
| WHITE TWP HOST FEE S.W. | 478,125 | 247,847 | 230,278 | 478,125 |
| FROZEN LOAD DIGOUT | 12,500 | 4,510 | 7,990 | 12,500 |
| SLUDGE/LEACHATE HAULING | 1,000,000 | 267,824 | 732,176 | 875,000 |
| LEACHATE TREATMNT | 800,000 | 286,736 | 513,264 | 800,000 |
| ENG-GAS SYSTEM | 80,000 | 13,502 | 66,498 | 80,000 |
| ENG-AIR SYSTEM | 15,000 | | 15,000 | 15,000 |
| ENG-SOLID WASTE | 25,000 | | 25,000 | 25,000 |
| ENG-GROUND WATER | 45,000 | 8,950 | 36,050 | 45,000 |
| BOILER & MACH INS | 11,800 | 5,467 | 6,333 | 10,301 |
| CAPITAL RESERVE | 327,986 | | 327,986 | 504,410 |
| INLAND MARINE INS | 9,900 | | 9,900 | |
| SUPPL CLOSURE ESCROW | 742,500 | 397,053 | 345,447 | 742,500 |
| LANDFILL CLOSURE ESCROW | 112,500 | 61,787 | 50,713 | 112,500 |
| NJ SANITARY LF TAX | 56,250 | 30,893 | 25,357 | 56,250 |
| MERCHANT FEES | 4,500 | 3,337 | 1,163 | 4,500 |
| RECYCLE TAX | 127,800 | 76,505 | 51,295 | 136,000 |
| TIRE RECYCLE GRA | 25,000 | 29,607 | -4,607 | |
| CONTRACTED SERVICES | 75,000 | 36,291 | 38,709 | 75,000 |
| POWER & LIGHT EXP | 7,500 | | 7,500 | |
| UTILITIES/PRETREATMENT | 8,000 | 2,493 | 5,507 | 8,000 |
| TELEPHONE CHARGES | 1,800 | 560 | 1,240 | 1,800 |
| EQUIP MAINT/REPAIRS | 28,000 | 405 | 27,595 | 28,000 |
| TREATMNT PLANT OP | 500 | | 500 | |
| CHEMICALS | 245,000 | 130,946 | 114,054 | 255,000 |
| | 5,443,861 | 2,101,302 | 3,342,559 | 5,456,686 |

Prior Year Adopted Appropriations Schedule

Pollution Control Financing Authority of Warren County

| | <i>FY 2016 Adopted Budget</i> | | | | | | Total All Operations |
|--|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------------------|
| | Operation #1 | #2 | N/A | N/A | N/A | N/A | |
| OPERATING APPROPRIATIONS | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | |
| Salary & Wages | \$ 217,350 | | | | | | \$ 217,350 |
| Fringe Benefits | 126,952 | | | | | | 126,952 |
| Total Administration - Personnel | 344,302 | - | - | - | - | - | 344,302 |
| <i>Administration - Other (List)</i> | | | | | | | |
| Other Admin Expense #1 | 430,950 | | | | | | 430,950 |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Miscellaneous Administration* | | | | | | | - |
| Total Administration - Other | 430,950 | - | - | - | - | - | 430,950 |
| Total Administration | 775,252 | - | - | - | - | - | 775,252 |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | |
| Salary & Wages | 497,085 | | | | | | 497,085 |
| Fringe Benefits | 325,677 | | | | | | 325,677 |
| Total COPS - Personnel | 822,762 | - | - | - | - | - | 822,762 |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | |
| Other COPS Expense #1 | 5,443,861 | | | | | | 5,443,861 |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Type In Description | | | | | | | - |
| Miscellaneous COPS* | | | | | | | - |
| Total COPS - Other | 5,443,861 | - | - | - | - | - | 5,443,861 |
| Total Cost of Providing Services | 6,266,623 | - | - | - | - | - | 6,266,623 |
| Total Principal Payments on Debt Service in Lieu of Depreciation | - | - | - | - | - | - | - |
| Total Operating Appropriations | 7,041,875 | - | - | - | - | - | 7,041,875 |
| NON-OPERATING APPROPRIATIONS | | | | | | | |
| Total Interest Payments on Debt | - | - | - | - | - | - | - |
| Operations & Maintenance Reserve | | | | | | | - |
| Renewal & Replacement Reserve | | | | | | | - |
| Municipality/County Appropriation | 155,000 | | | | | | 155,000 |
| Other Reserves | | | | | | | - |
| Total Non-Operating Appropriations | 155,000 | - | - | - | - | - | 155,000 |
| TOTAL APPROPRIATIONS | 7,196,875 | - | - | - | - | - | 7,196,875 |
| ACCUMULATED DEFICIT | | | | | | | - |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 7,196,875 | - | - | - | - | - | 7,196,875 |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | |
| Municipality/County Appropriation | 155,000 | - | - | - | - | - | 155,000 |
| Other | | | | | | | - |
| Total Unrestricted Net Position Utilized | 155,000 | - | - | - | - | - | 155,000 |
| TOTAL NET APPROPRIATIONS | \$ 7,041,875 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 7,041,875 |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 352,093.75 \$ - \$ - \$ - \$ - \$ 352,093.75

Debt Service Schedule - Principal

Pollution Control Financing Authority of Warren County

If Authority has no debt X this box

X

Fiscal Year Ending In

| | Adopted Budget Year 2016 | Proposed Budget Year 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | Thereafter | Total Principal Outstanding |
|---------------------------------------|-----------------------------|------------------------------|------|------|------|------|------|------------|--------------------------------|
| Operation #1 | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - | \$ |
| Operation #2 | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - | - |
| N/A | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Type in Issue Name | | | | | | | | | |
| Total Principal | - | - | - | - | - | - | - | - | - |
| TOTAL PRINCIPAL ALL OPERATIONS | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

| | | | |
|----------------------------|--|-----------------------------|--|
| Moody's | | Standard & Poors | |
| Fitch | | | |
| Bond Rating | | | |
| Year of Last Rating | | | |

Debt Service Schedule - Interest

Pollution Control Financing Authority of Warren County

If Authority has no debt X this box

| | | Fiscal Year Ending in | | | | | | | | | | |
|--------------------------------------|-----------------------------|-----------------------|------|------|------|------|---------------------------------|------------|----|----|----|---|
| | | 2018 | 2019 | 2020 | 2021 | 2022 | | Thereafter | | | | |
| | Adopted Budget Year 2016 | | | | | | Proposed Budget Year 2017 | | | | | Total Interest Payments Outstanding |
| <i>Operation #1</i> | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | \$ |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Total Interest Payments | | | | | | | | | | | | |
| <i>Operation #2</i> | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Total Interest Payments | | | | | | | | | | | | |
| N/A | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Total Interest Payments | | | | | | | | | | | | |
| N/A | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Total Interest Payments | | | | | | | | | | | | |
| N/A | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Type in Issue Name | | | | | | | | | | | | |
| Total Interest Payments | | | | | | | | | | | | |
| TOTAL INTEREST ALL OPERATIONS | | | | | | | | | | | | |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |

Net Position Reconciliation

Pollution Control Financing Authority of Warren County

For the Period January 1, 2017 to December 31, 2017

FY 2017 Proposed Budget

| | Operation #1 | Operation #2 | N/A | N/A | N/A | Total All Operations |
|--|---------------|--------------|-----|-----|-----|----------------------|
| | \$ 24,855,453 | | | | | \$ 24,855,453 |
| | 11,490,646 | | | | | 11,490,646 |
| | 13,364,807 | | | | | 13,364,807 |
| | 1,450,000 | | | | | 1,450,000 |

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

| | | | | | | |
|---|------------|---------|---|---|---|------------|
| Unrestricted Net Position Utilized to Balance Proposed Budget | 14,814,807 | - | - | - | - | 14,814,807 |
| Unrestricted Net Position Utilized in Proposed Capital Budget | 1,180,000 | 100,000 | - | - | - | 1,280,000 |
| Appropriation to Municipality/County (3) | 155,000 | - | - | - | - | 155,000 |
| Total Unrestricted Net Position Utilized in Proposed Budget | 1,335,000 | 100,000 | - | - | - | 1,435,000 |

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

| | | | | | | |
|-----|---------------|--------------|------|------|------|---------------|
| (4) | \$ 13,479,807 | \$ (100,000) | \$ - | \$ - | \$ - | \$ 13,379,807 |
|-----|---------------|--------------|------|------|------|---------------|

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

(4) Maximum Allowable Appropriation to Municipality/County \$ 357,810 \$ - \$ - \$ - \$ - \$ 357,810

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017
Pollution Control
Financing Authority
of Warren County

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

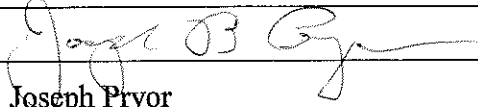
Pollution Control Financing Authority of Warren County

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the **Pollution Control Financing Authority of Warren County**, on the **24** day of **October**, **2016**.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

| | | | |
|----------------------|--|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | Joseph Pryor | | |
| Title: | Secretary | | |
| Address: | Post Office Box 587 Oxford, NJ 07863 | | |
| Phone Number: | 908-453-2174 | Fax Number: | 908-453-4241 |
| E-mail address | | | |

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Pollution Control Financing Authority of Warren County (Name)

FISCAL YEAR: FROM: January 1, 2017 **TO:** December 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? The Capital Budget/Program is consistent with the Warren County District Landfill Closure/Post closure plan.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? The Landfill Master Plan is updated annually to reflect a multiyear projection of capital needs that the Authority will need to meet. The 2017 Capital Budget incorporates those requirements.
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? Long term infrastructure needs are addressed within the Warren County Landfill Master Plan.
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. The Capital Budget/Program will have a minimal impact on the current proposed rate structure.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. There are no capital projects/project financings to be undertaken in the Metropolitan or Suburban Planning Areas.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. N/A

Add additional sheets if necessary.

Proposed Capital Budget

Pollution Control Financing Authority of Warren County

For the Period January 1, 2017 to December 31, 2017

| | Estimated Total Cost | Funding Sources | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------|-------------------------|---|-------------------------------------|-----------------------|----------------|------------------|------------|--|--|--|--|--|--------|--|--|--|--|--|-----------|--|--|--|--|--|--------|--|--|--|--|--|--------------|------------------|------------------|---|---|---|---|
| | | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>Operation #1</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Undercarriage D-6 Bulldozer | \$ 70,000 | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">\$ 70,000</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">70,000</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">1,000,000</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">40,000</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">1,180,000</td> <td style="text-align: right;">1,180,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table> | | | | | \$ 70,000 | | | | | | 70,000 | | | | | | 1,000,000 | | | | | | 40,000 | | | | | | Total | 1,180,000 | 1,180,000 | - | - | - | - |
| \$ 70,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 70,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1,000,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 40,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 1,180,000 | 1,180,000 | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Undercarriage D-7 Bulldozer | 70,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Treatment Plant RO System | 1,000,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Vehicle/SUV Replacement | 40,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>Operation #2</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Scale Upgrade | 100,000 | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">\$ 100,000</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">100,000</td> <td style="text-align: right;">100,000</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table> | | | | | \$ 100,000 | | | | | | - | | | | | | - | | | | | | - | | | | | | Total | 100,000 | 100,000 | - | - | - | - |
| \$ 100,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 100,000 | 100,000 | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Loader Replacement | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Truck Replacement | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cell Construction | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>N/A</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Machinery/Equipment Replacement | - | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table> | | | | | - | | | | | | - | | | | | | - | | | | | | - | | | | | | Total | - | - | - | - | - | - |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>N/A</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table> | | | | | - | | | | | | - | | | | | | - | | | | | | - | | | | | | Total | - | - | - | - | - | - |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>N/A</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table> | | | | | - | | | | | | - | | | | | | - | | | | | | - | | | | | | Total | - | - | - | - | - | - |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <i>N/A</i> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">-</td> <td></td><td></td><td></td><td></td><td></td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> </tr> </table> | | | | | - | | | | | | - | | | | | | - | | | | | | - | | | | | | Total | - | - | - | - | - | - |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | - | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Type in Description | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL PROPOSED CAPITAL BUDGET | \$ 1,280,000 | \$ 1,280,000 | \$ - | \$ - | \$ - | \$ - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Pollution Control Financing Authority of Warren County

For the Period January 1, 2017 to December 31, 2017

Fiscal Year Beginning in

| | Estimated Total | Current Budget | | | | | |
|------------------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|
| | Cost | Year 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| Operation #1 | | | | | | | |
| Undercarriage D-6 Bulldozer | \$ 70,000 | \$ 70,000 | | | | | |
| Undercarriage D-7 Bulldozer | 70,000 | 70,000 | | | | | |
| Treatment Plant RO System | 1,000,000 | 1,000,000 | | | | | |
| Vehicle/SUV Replacement | 40,000 | 40,000 | | | | | |
| Total | 1,180,000 | 1,180,000 | - | - | - | - | - |
| Operation #2 | | | | | | | |
| Scale Upgrade | 100,000 | 100,000 | | | | | |
| Loader Replacement | 150,000 | - | 150,000 | | | | |
| Truck Replacement | 200,000 | - | - | 200,000 | | | |
| Cell Construction | 5,000,000 | - | 5,000,000 | | | | |
| Total | 5,450,000 | 100,000 | 5,150,000 | 200,000 | - | - | - |
| N/A | | | | | | | |
| Machinery/Equipment Replacer | 450,000 | - | | | \$ 150,000 | \$ 150,000 | \$ 150,000 |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | 450,000 | - | - | - | 150,000 | 150,000 | 150,000 |
| N/A | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| N/A | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| N/A | | | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Type in Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| TOTAL | \$ 7,080,000 | \$ 1,280,000 | \$ 5,150,000 | \$ 200,000 | \$ 150,000 | \$ 150,000 | \$ 150,000 |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Pollution Control Financing Authority of Warren County

For the Period January 1, 2017 to December 31, 2017

| | Estimated Total Cost | <i>Funding Sources</i> | | | |
|-----------------------------|----------------------|------------------------------------|-------------------------------|--------------------|------------------------------|
| | | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants Other Sources |
| <i>Operation #1</i> | | | | | |
| Undercarriage D-6 Bulldozer | \$ 70,000 | \$ 70,000 | | | |
| Undercarriage D-7 Bulldozer | 70,000 | 70,000 | | | |
| Treatment Plant RO System | 1,000,000 | 1,000,000 | | | |
| Vehicle/SUV Replacement | 40,000 | 40,000 | | | |
| Total | 1,180,000 | 1,180,000 | | | |
| <i>Operation #2</i> | | | | | |
| Scale Upgrade | 100,000 | \$ 100,000 | | | |
| Loader Replacement | 150,000 | 150,000 | | | |
| Truck Replacement | 200,000 | 200,000 | | | |
| Cell Construction | 5,000,000 | 5,000,000 | | | |
| Total | 5,450,000 | 5,450,000 | | | |
| <i>N/A</i> | | | | | |
| Machinery/Equipment Replace | 450,000 | 450,000 | | | |
| Type in Description | - | | | | |
| Type in Description | - | | | | |
| Type in Description | - | | | | |
| Total | 450,000 | 450,000 | | | |
| <i>N/A</i> | | | | | |
| Type in Description | - | | | | |
| Type in Description | - | | | | |
| Type in Description | - | | | | |
| Type in Description | - | | | | |
| Total | - | | | | |
| <i>N/A</i> | | | | | |
| Type in Description | - | | | | |
| Type in Description | - | | | | |
| Type in Description | - | | | | |
| Type in Description | - | | | | |
| Total | - | | | | |
| <i>N/A</i> | | | | | |
| Type in Description | - | | | | |
| Type in Description | - | | | | |
| Type in Description | - | | | | |
| Type in Description | - | | | | |
| Total | - | | | | |
| TOTAL | \$ 7,080,000 | \$ 7,080,000 | \$ - | \$ - | \$ - |
| Total 5 Year Plan per CB-4 | <u>\$ 7,080,000</u> | | | | |
| Balance check | | | | | |

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Pollution Control Financing Authority of Warren County
For the Period January 1, 2017 to December 31, 2017

| | Estimated Total Cost | Funding Sources | | | | |
|-----------------------------|-------------------------|---------------------------------------|-------------------------------------|-----------------------|----------------|---------------|
| | | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources |
| <i>Operation #1</i> | | | | | | |
| Undercarriage D-6 Bulldozer | \$ - | | | | | |
| Undercarriage D-7 Bulldozer | - | | | | | |
| Treatment Plant RO System | - | | | | | |
| Vehicle/SUV Replacement | - | | | | | |
| Total | - | - | - | - | - | |
| <i>Operation #2</i> | | | | | | |
| Scale Upgrade | - | | | | | |
| Loader Replacement | - | | | | | |
| Truck Replacement | - | | | | | |
| Cell Construction | - | | | | | |
| Total | - | - | - | - | - | |
| <i>N/A</i> | | | | | | |
| Machinery/Equipment Replace | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | |
| <i>N/A</i> | | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Type in Description | - | | | | | |
| Total | - | - | - | - | - | |
| TOTAL | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total 5 Year Plan per CB-4 | <u>\$ 7,080,000</u> | | | | | |
| Balance check | <u>(7,080,000)</u> | | | | | |

(7,080,000) If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.